

THE TINPLATE COMPANY OF INDIA LIMITED
REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

PARTICULARS	QUARTER ENDED		YEAR ENDED
	30.06.2011	30.06.2010	31.03.2011
1. (a) Net Sales / Income from Operations (Note 1)			
Sales	6,139.07	17,575.38	48,969.67
Conversion Charges	8,577.95	6,405.68	31,979.42
Sales and Conversion Charges (Gross)	14,717.02	23,981.06	80,949.09
Less: Excise duty on Sales	70.69	537.15	1,731.14
Sales and Conversion Charges (Net)	14,646.33	23,443.91	79,217.95
(b) Other Operating Income	58.13	198.83	726.19
Total	14,704.46	23,642.74	79,944.14
2. Expenditure:			
a) (Increase)/Decrease in Stock-in-trade and Work-in-progress	(357.40)	(1,215.96)	383.55
b) Consumption of Raw Materials	383.97	9,694.39	23,755.54
c) Purchase of Traded Goods	5,470.31	6,253.09	19,723.87
d) Employees Cost	2,264.44	1,727.09	7,597.59
e) Stores and Consumables	1,583.75	1,218.94	5,136.00
f) Power, Fuel, etc	1,783.23	1,542.32	6,459.73
g) Depreciation	1,033.11	847.84	3,634.84
h) Other Expenditure	1,640.39	2,442.72	8,240.17
i) Total	13,801.80	22,510.43	74,931.29
3. Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	902.66	1,132.31	5,012.85
4. Other Income	322.86	321.97	1,257.06
5. Profit before Interest & Exceptional Items (3+4)	1,225.52	1,454.28	6,269.91
6. Interest	243.11	250.23	1,154.79
7. Profit after Interest but before Exceptional Items (5 - 6)	982.41	1,204.05	5,115.12
8. Exceptional items	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before Tax (7 + 8)	982.41	1,204.05	5,115.12
10. Tax Expense			
Provision for Current Taxation	197.00	240.00	1,051.34
MAT Credit	(180.00)	-	-
Provision for Fringe Benefit Tax	-	-	-
Deferred Tax Charge/(Credit)	229.52	(113.44)	482.83
Total	246.52	126.56	1,534.17
11. Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10)	735.89	1,077.49	3,580.95
12. Extraordinary Item (net of Tax Expense)	-	-	-
13. Net Profit (+)/ Loss (-) for the period (11 - 12)	735.89	1,077.49	3,580.95
14. Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	7,209.38	7,209.38
15. Paid up Preference Share Capital (face value of Preference Share is Rs.100/- each)	11,233.00	11,233.00	11,233.00
16. Reserves (excluding revaluation reserve) as per Balance Sheet of the previous accounting year			24,717.37
17. Earnings Per Share (EPS)			
Earnings Per Share - Basic (not annualized for the quarter) (Note - 5)	0.70	1.50	3.43
Earnings Per Share - Diluted (not annualized for the quarter) (Note - 5)	0.70	1.08	2.59
18. Public Shareholding :			
- No of Equity Shares	4,08,63,468	3,94,12,428	3,94,12,428
- Percentage of shareholding	39.04%	54.77%	54.77%
19. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of Equity Shares	Nil	Nil	Nil
- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	Nil	Nil	Nil
b) Non-Encumbered			
- Number of Equity Shares	6,38,04,170	3,25,51,001	3,25,51,001
- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	60.96%	45.23%	45.23%

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Notes:

1. Actual production (Including Conversion)

	QUARTER ENDED		Year Ended
	30.06.2011 (in MT)	30.06.2010 (in MT)	31.03.2011 (in MT)
a) Cold Rolled Coils *			
- own production	279	-	774
- on conversion account	59,319	48,375	2,01,048
	<u>59,598</u>	<u>48,375</u>	<u>2,01,822</u>
* Includes transferred to Electrolytic Tinplate production	58,460	47,494	1,96,958
b) Electrolytic Tinplate **			
- own production	808	18,802	45,895
- on conversion account	56,670	44,863	1,94,942
	<u>57,478</u>	<u>63,665</u>	<u>2,40,837</u>
** Includes transferred to Printing and Lacquered production	3,366	3,912	17,690
c) Printing and Lacquered Tinplate			
- own production	141	870	2,478
- on conversion account	3,239	2,978	15,181
	<u>3,380</u>	<u>3,848</u>	<u>17,659</u>

2. The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS-17 issued pursuant to the Companies (Accounting Standards) Rules, 2006.
3. The Company is in an advanced stage of erecting and commissioning its second Cold Rolling Mill. The phase wise commissioning had started in financial Year 2010-11, during which period Electrolytic Cleaning Line, some of the Annealing Furnaces and the Coil Preparation Line were commissioned. During the quarter under review, 6Hi Mill and the remaining Annealing Furnaces were commissioned. The balance facilities are expected to be commissioned during the remaining quarters of financial year 2011-12.
4. The paid-up Equity Share capital of the Company has increased from 7,19,63,429 Equity Shares of Rs 10 each to 10,46,67,638 Equity Shares of Rs. 10 each on 1st April 2011, consequent upon the conversion of the 3% Fully Convertible Debentures into Equity Shares as per the terms of the Letter of Offer dated 3rd September 2009.
5. (a) Based on a legal opinion obtained by the Company, the option to convert 1,12,33,000 Non Cumulative Optionally Convertible Preference Shares of Rs.100/- each into Equity Shares of the Company is not available as per the existing SEBI Guidelines. Accordingly such shares have not been considered as Potential Equity Shares for the purpose of computation of Diluted Earnings per share.
- b) In keeping with the applicable Accounting Standard, Earnings Per Share (EPS) for the year ended 31st March, 2011 have been calculated after considering proposed dividend on the above said Non Cumulative Preference Shares provided for in the related annual financial statements. Such dividend has not been provided for and considered in calculation of EPS in respect of the quarters ended 30th June, 2010 and 30th June, 2011.
6. Total number of investors complaints pending at the beginning of the quarter : 1 , received during the quarter : Nil, disposed of Nil : and pending at the end of the quarter : 1.
7. Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
8. The above results have been reviewed and recommended by the Audit Committee held on 23rd July, 2011 and thereafter approved by the Board of Directors of the Company at its meeting held on 4th August , 2011.

Mumbai
4th August, 2011

TARUN KUMAR DAGA
Managing Director