

THE TINPLATE COMPANY OF INDIA LIMITED
REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2012

PART - I		QUARTER ENDED			HALF YEAR ENDED		Rs. in Lacs
		30.09.2012 (Audited)	30.06.2012 (Audited)	30.09.2011 (Audited)	30.09.2012 (Audited)	30.09.2011 (Audited)	31.03.2012 (Audited)
PARTICULARS		YEAR ENDED					
1. (a)	Income from Operations						
	Sales	7,298.12	5,300.37	7,732.18	12,598.49	13,585.72	23,111.98
	Conversion Charges	12,825.70	11,192.93	9,494.21	24,018.63	18,072.16	38,691.47
	Sales and Conversion Charges (Gross)	20,123.82	16,493.30	17,226.39	36,617.12	31,657.88	61,803.45
	Less: Excise duty on Sales	2.52	29.38	12.81	31.90	83.50	161.06
	Sales and Conversion Charges (Net)	20,121.30	16,463.92	17,213.58	36,585.22	31,574.38	61,642.39
(b)	Other Operating Income	232.41	232.47	326.56	464.88	657.09	1,060.14
	Income from Operation (net)	20,353.71	16,696.39	17,540.14	37,050.10	32,231.47	62,702.53
2.	Expenses:						
(a)	Cost of Materials consumed	35.14	186.34	13.64	221.48	397.61	1,441.37
(b)	Purchases of stock-in-trade	7,099.65	4,931.26	7,170.86	12,030.91	12,641.17	21,417.74
(c)	Change in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	(239.02)	(389.25)	531.61	(628.27)	174.21	(300.91)
(d)	Employee benefit expense	2,789.63	2,355.72	2,180.90	5,145.35	4,445.35	8,647.16
(e)	Consumption of stores and spare parts	1,292.39	1,338.23	1,037.92	2,630.62	2,138.49	4,441.84
(f)	Packing material consumed	951.00	765.36	521.08	1,716.36	1,004.26	2,408.02
(g)	Power and fuel	2,848.32	2,690.23	1,978.70	5,538.55	3,705.12	8,336.25
(h)	Depreciation and amortisation expense	1,502.53	1,382.83	1,168.40	2,885.36	2,201.51	4,819.36
(i)	Other Expenses	2,983.99	2,705.77	2,400.22	5,689.76	4,057.46	8,859.48
(j)	Total Expenses	19,263.63	15,966.49	17,003.33	35,230.12	30,765.18	60,070.31
	Profit from Operations before other income, finance costs & exceptional items (1 - 2)	1,090.08	729.90	536.81	1,819.98	1,466.29	2,632.22
3.	Other Income	558.21	561.82	527.27	1,120.03	850.55	1,884.93
4.	Profit from ordinary activities before finance costs & exceptional items (3 - 4)	1,648.29	1,291.72	1,064.08	2,940.01	2,316.84	4,517.15
5.	Finance costs	610.56	670.43	366.95	1,280.99	637.32	1,727.04
6.	Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	1,037.73	621.29	697.13	1,659.02	1,679.52	2,790.11
7.	Exceptional items						
8.	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7 + 8)	1,037.73	621.29	697.13	1,659.02	1,679.52	2,790.11
9.	Tax Expense						
10.	Current Tax	207.00	125.00	135.00	332.00	332.00	540.00
	MAT Credit	(207.00)	(125.00)	(152.00)	(332.00)	(332.00)	(540.00)
	Deferred Tax Charge/(Credit)	336.18	473.29	650.91	809.47	880.43	1,134.91
	Total	336.18	473.29	633.91	809.47	880.43	1,134.91
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10)	701.55	148.00	63.22	849.55	799.09	1,655.20
12.	Extraordinary Item (net of Tax Expense)						
13.	Net Profit (+)/ Loss (-) for the period (11 - 12)	701.55	148.00	63.22	849.55	799.09	1,655.20
14.	Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80
15.	Reserves (excluding revaluation reserve) as per Balance Sheet of the previous accounting year						38,945.76
16.	Earnings Per Share (EPS)						
	Earnings Per Share - Basic (not annualized for the quarter) (Note - 3)	0.67	0.14	0.06	0.81	0.76	0.52
	Earnings Per Share - Diluted (not annualized for the quarter) (Note - 3)	0.67	0.14	0.06	0.81	0.76	0.52
	See accompanying note to the financial results						
PART - II							
A	PARTICULAR OF SHARE HOLDING						
1.	Public Shareholding :						
	- No of Equity Shares	26,209,998	40,863,468	40,863,468	26,209,998	40,863,468	40,863,468
	- Percentage of shareholding	25.04%	39.04%	39.04%	25.04%	39.04%	39.04%
2.	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Equity Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	- Number of Equity Shares	78,457,640	63,804,170	63,804,170	78,457,640	63,804,170	63,804,170
	- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	74.96%	60.96%	60.96%	74.96%	60.96%	60.96%

Particulars		3 months ended 30.09.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	2
	Received during the quarter	1
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	1

Notes:

1. Standalone Statement of Assets and liabilities	Rs in Lacs	
	As at 30.09.2012	As at 31.03.2012
(I) EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	21,057.80	21,712.80
(b) Reserves and surplus	39,795.31	38,945.76
(2) Non-current liabilities		
(a) Long-term borrowings	8,479.58	9,126.87
(b) Deferred tax liabilities (net)	7,279.60	6,470.13
(c) Long-term provisions	2,920.71	2,522.25
(3) Current liabilities		
(a) Short-term borrowings	4,513.49	975.38
(b) Trade payables	4,853.54	5,194.32
(c) Other current liabilities	6,913.23	7,450.46
(d) Short-term provisions	5,845.84	7,592.88
TOTAL	101,659.10	99,990.85
(II) ASSETS		
(1) Non-current assets		
(a) Fixed assets	78,438.29	78,904.05
(b) Non-current investments	22.83	22.83
(c) Long-term loans and advances	9,186.25	8,585.19
(d) Other non-current assets		
(2) Current assets		
(a) Current investments	-	4.42
(b) Inventories	6,465.47	5,254.83
(c) Trade receivables	4,748.36	4,048.60
(d) Cash and bank balances	746.54	138.07
(e) Short-term loans and advances	2,051.36	3,032.86
TOTAL	101,659.10	99,990.85

2. The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS-17 issued pursuant to the Companies (Accounting Standards) Rules, 2006.
3. (a). Based on a legal opinion obtained by the Company, the option to convert 1,12,33,000 Non Cumulative Optionally Convertible Preference Shares of Rs.100/- each into Equity Shares of the Company is not available as per the existing SEBI Guidelines. Accordingly such shares have not been considered as Potential Equity Shares for the purpose of computation of Diluted Earnings per share.
b). In keeping with the applicable Accounting Standard, Earnings Per Share (EPS) for the year ended 31st March, 2012 have been calculated after considering proposed dividend on the above said Non Cumulative Preference Shares provided for in the related annual financial statements. Such dividend has not been provided for and considered in calculation of EPS in respect of the quarter ended 30 September, 2011, and 30 September, 2012.
4. In accordance to the terms of the issue, the 8.5% Non Cumulative Optionally Convertible Preference Shares (OCPS) were partly redeemed to the tune of Rs 655 lacs in April, 2012.
5. Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
6. The above results have been reviewed and recommended by the Audit Committee at its meeting held on 15th October, 2012 and thereafter approved by the Board of Directors of the Company at its meeting held on 16 October, 2012.

Kolkata
16 October 2012

TARUN KUMAR DAGA
Managing Director