

THE TINPLATE COMPANY OF INDIA LIMITED
REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30th SEPTEMBER, 2013

Rupees in Lakhs							
PART - I	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2013 (Audited)	30.06.2013 (Audited)	30.09.2012 (Audited)	30.09.2013 (Audited)	30.09.2012 (Audited)	31.03.2013 (Audited)
1. (a)	Income from Operations (Note 1)						
	Sales	11,562.80	8,781.27	7,298.12	20,344.07	12,598.49	34,009.11
	Conversion Charges	15,827.02	14,042.41	12,825.70	29,869.43	24,018.63	53,033.60
	Sales and Conversion Charges (Gross)	27,389.82	22,823.68	20,123.82	50,213.50	36,617.12	87,042.71
	Less: Excise duty on Sales	0.03	0.06	2.52	0.09	31.90	38.73
	Sales and Conversion Charges (Net)	27,389.79	22,823.62	20,121.30	50,213.41	36,585.22	87,003.98
(b)	Other Operating Income	214.64	558.71	232.41	773.35	464.88	712.03
	Total Income from Operation (net)	27,604.43	23,382.33	20,353.71	50,986.76	37,050.10	87,716.01
2.	Expenses:						
(a)	Cost of Material consumed	-	-	13.64	-	185.89	186.75
(b)	Purchases of stock-in-trade	11,330.36	8,815.66	7,099.65	20,146.02	12,030.91	32,782.79
(c)	Change in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	(380.29)	(282.00)	(239.02)	(662.29)	(628.27)	81.20
(d)	Employee benefit expense	2,961.07	2,938.71	2,789.63	5,899.78	5,145.35	10,581.50
(e)	Consumption of stores and spare parts	1,535.51	1,405.03	1,292.39	2,940.54	2,630.62	5,214.38
(f)	Packing material consumed	1,185.34	1,048.88	951.00	2,234.22	1,716.36	3,761.86
(g)	Power and Fuel	2,814.31	2,849.49	2,848.32	5,663.80	5,538.55	11,385.64
(h)	Depreciation and amortisation expense	1,620.25	1,576.62	1,502.53	3,196.87	2,885.36	5,802.04
(i)	Other Expenses	3,361.99	3,302.09	2,957.71	6,664.08	5,648.23	12,577.79
(j)	Total Expenses	24,428.54	21,654.48	19,215.85	46,083.02	35,153.00	82,373.95
3.	Profit from Operations before other income, finance cost & exceptional items (1 - 2)	3,175.89	1,727.85	1,137.86	4,903.74	1,897.10	5,342.06
4.	Other income	507.78	505.32	510.43	1,013.10	1,042.91	2,138.54
5.	Profit from ordinary activities before finance cost & exceptional items (3 + 4)	3,683.67	2,233.17	1,648.29	5,916.84	2,940.01	7,480.60
6.	Finance cost	553.79	622.35	610.56	1,176.14	1,280.99	2,527.62
7.	Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	3,129.88	1,610.82	1,037.73	4,740.70	1,659.02	4,952.98
8.	Exceptional items	-	-	-	-	-	-
9.	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7 + 8)	3,129.88	1,610.82	1,037.73	4,740.70	1,659.02	4,952.98
10.	Tax Expense						
	Current Tax	1,024.68	275.14	207.00	1,299.82	332.00	993.63
	MAT Credit	-	-	(207.00)	-	(332.00)	(993.63)
	Deferred Tax Charge/(Credit)	38.43	269.08	336.18	307.51	809.47	2,129.91
	Total	1,063.11	544.22	336.18	1,607.33	809.47	2,129.91
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10)	2,066.77	1,066.60	701.55	3,133.37	849.55	2,823.07
12.	Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-
13.	Net Profit (+)/ Loss (-) for the period (11 - 12)	2,066.77	1,066.60	701.55	3,133.37	849.55	2,823.07
14.	Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80
15.	Reserves (excluding revaluation reserve) as per Balance Sheet of the previous accounting year						39,492.33
16.	Earnings Per Share (EPS)						
	Earnings Per Share - Basic (not annualized)[Note - 2(a)]	1.97	1.02	0.67	2.99	0.81	1.69
	Earnings Per Share - Diluted (not annualized) [Note - 2(b)]	1.97	1.02	0.67	2.99	0.81	1.69
PART - II							
A PARTICULAR OF SHAREHOLDING							
1.	Public Shareholding :						
	- No of Equity Shares	26,209,998	26,209,998	26,209,998	26,209,998	26,209,998	26,209,998
	- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%	25.04%	25.04%
2.	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Equity Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non-Encumbered						
	- Number of Equity Shares	78,457,640	78,457,640	78,457,640	78,457,640	78,457,640	78,457,640
	- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	74.96%	74.96%	74.96%	74.96%	74.96%	74.96%
B INVESTOR COMPLAINTS							
		3 months ended 30.09.2013					
Pending at the beginning of the quarter		0					
Received during the quarter		2					
Disposed of during the quarter		2					
Remaining unresolved at the end of the quarter		0					

Notes:

Disclosure of assets and liabilities as per clause 41 (i) (ea) of the listing agreement for the half year ended 30th September, 2013

Statement of Assets and liabilities	As at 30.09.2013	As at 31.03.2013
(I) EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	20,071.80	20,726.80
(b) Reserves and surplus	42,625.70	39,492.33
	62,697.50	60,219.13
(2) Non-current liabilities		
(a) Long-term borrowings	5,598.67	7,570.57
(b) Deferred tax liabilities (net)	8,907.55	8,600.04
(c) Long-term provisions	4,204.66	3,683.18
	18,710.88	19,853.79
(3) Current liabilities		
(a) Short-term borrowings	376.78	3,880.06
(b) Trade payables	6,773.95	5,378.27
(c) Other current liabilities	6,817.10	7,381.36
(d) Short-term provisions	1,405.16	3,062.10
	15,372.99	19,701.79
TOTAL	96,781.37	99,774.71
(II) ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i). Tangible assets	73,561.52	76,194.70
(ii). Intangible assets	43.59	49.94
(iii) Capital work-in-progress	2,739.83	1,163.22
	76,344.94	77,407.86
(b) Non current investments	22.83	22.83
(c) Long-term loans and advances	4,779.66	4,797.35
	81,147.43	82,228.04
(2) Current assets		
(a) Inventories	7,324.16	6,185.32
(b) Trade receivables	6,316.73	8,376.76
(c) Cash and bank balances	76.13	157.39
(d) Short-term loans and advances	1,916.92	2,820.20
(e) Other current assets	-	7.00
	15,633.94	17,546.67
TOTAL	96,781.37	99,774.71

- 1 The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS-17 - Segment Reporting notified under the Companies (Accounting Standards) Rules, 2006.
- 2 (a). Based on a legal opinion obtained by the Company, the option to convert 9,923,000 (Previous year :11,233,000) Non Cumulative Optionally Convertible Preference Shares of Rs.100/- each into Equity Shares of the Company is not available as per the existing SEBI Guidelines. Accordingly such shares have not been considered as Potential Equity Shares for the purpose of computation of Diluted Earnings per share.
(b). In keeping with the applicable Accounting Standard, Earnings Per Share (EPS) for the year ended 31st March, 2013 has been computed after adjusting the proposed dividend payable to the Non-Cumulative Optionally Convertible Preference Shareholders and dividend tax thereon. However, such preference dividend has not been adjusted for the computation of the EPS for the quarters ended on 30th September 2013, 30th June, 2013 and 30th June, 2012 and half year ended 30th September 2013 and 30th September 2012.
- 3 Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.
- 4 The above results have been reviewed and recommended by the Audit Committee at its meeting held on 23rd October, 2013 and thereafter approved by the Board of Directors of the Company at its meeting held on 28th October, 2013.

Mumbai
28 th October, 2013

TARUN KUMAR DAGA
Managing Director