

THE TINPLATE COMPANY OF INDIA LIMITED
REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER, 2012

Rs. in Lacs						
PART - I						
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2012 (Audited)	30.09.2012 (Audited)	31.12.2011 (Audited)	31.12.2012 (Audited)	31.12.2011 (Audited)	31.03.2012 (Audited)
1. (a) Income from Operations (Note 1)						
Sales	10,103.52	7,298.12	4,145.29	22,702.01	17,731.01	23,111.98
Conversion Charges	14,062.30	12,825.70	10,487.67	38,080.93	28,559.83	38,691.47
Sales and Conversion Charges (Gross)	24,165.82	20,123.82	14,632.96	60,782.94	46,290.84	61,803.45
Less: Excise duty on Sales	0.17	2.52	19.63	32.07	103.12	161.06
Sales and Conversion Charges (Net)	24,165.65	20,121.30	14,613.33	60,750.87	46,187.72	61,642.39
(b) Other Operating Income	206.71	232.41	283.01	671.59	940.10	1,060.14
Income from Operation (net)	24,372.36	20,353.71	14,896.34	61,422.46	47,127.82	62,702.53
2. Expenses:						
(a) Cost of Materials consumed	-	13.62	306.49	185.89	664.03	1,355.33
(b) Purchases of stock-in-trade	10,390.26	7,099.65	3,724.21	22,421.17	16,365.38	21,417.74
(c) Change in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	(334.20)	(239.02)	(388.78)	(962.47)	(214.57)	(300.91)
(d) Employee benefit expense	2,622.63	2,789.63	2,301.76	7,767.98	6,747.11	8,647.16
(e) Consumption of stores and spare parts	1,322.83	1,292.39	1,265.30	3,953.45	3,403.79	4,441.84
(f) Packing material consumed	995.78	951.00	740.17	2,712.14	1,744.43	2,408.02
(g) Power and fuel	2,817.64	2,848.32	2,259.80	8,356.19	5,964.92	8,336.25
(h) Depreciation and amortisation expense	1,432.33	1,502.53	1,238.09	4,317.69	3,439.60	4,819.36
(i) Other Expenses	3,473.09	3,005.51	2,387.28	9,196.29	6,471.27	8,973.42
(j) Total Expenses	22,720.36	19,263.63	13,834.32	57,948.33	44,585.96	60,098.21
Profit from Operations before other income, finance costs & exceptional items (1 - 2)	1,652.00	1,090.08	1,062.02	3,474.13	2,541.86	2,604.32
4. Other Income	549.48	558.21	397.10	1,667.36	1,234.11	1,912.83
Profit from ordinary activities before finance costs & exceptional items (3 - 4)	2,201.48	1,648.29	1,459.12	5,141.49	3,775.97	4,517.15
6. Finance costs	664.75	610.56	454.28	1,945.74	1,091.60	1,727.04
Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	1,536.73	1,037.73	1,004.84	3,195.75	2,684.37	2,790.11
8. Exceptional items						-
9. Profit (+)/ Loss (-) from Ordinary Activities before Tax (7 + 8)	1,536.73	1,037.73	1,004.84	3,195.75	2,684.37	2,790.11
10. Tax Expense						
Current Tax	309.76	207.00	195.00	641.76	527.00	540.00
MAT Credit	(309.76)	(207.00)	(195.00)	(641.76)	(527.00)	(540.00)
Deferred Tax Charge	420.57	336.18	164.38	1,230.04	1,044.81	1,134.91
Total	420.57	336.18	164.38	1,230.04	1,044.81	1,134.91
11. Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10)	1,116.16	701.55	840.46	1,965.71	1,639.56	1,655.20
12. Extraordinary Item (net of Tax Expense)						-
13. Net Profit (+)/ Loss (-) for the period (11 - 12)	1,116.16	701.55	840.46	1,965.71	1,639.56	1,655.20
14. Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80
15. Reserves (excluding revaluation reserve) as per Balance Sheet of the previous accounting year						38,945.76
16. Earnings Per Share (EPS)						
Earnings Per Share - Basic (not annualized for the quarter and nine months) (Note - 2)	1.07	0.67	0.80	1.88	1.57	0.52
Earnings Per Share - Diluted (not annualized for the quarter and nine months) (Note - 2)	1.07	0.67	0.80	1.88	1.57	0.52
See accompanying note to the financial results						
PART - II						
A PARTICULAR OF SHARE HOLDING						
1. Public Shareholding :						
- No of Equity Shares	26,209,998	26,209,998	40,863,468	26,209,998	40,863,468	40,863,468
- Percentage of shareholding	25.04%	25.04%	39.04%	25.04%	39.04%	39.04%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Equity Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Equity Shares	78,457,640	78,457,640	63,804,170	78,457,640	63,804,170	63,804,170
- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	74.96%	74.96%	60.96%	74.96%	60.96%	60.96%

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	Particulars	3 months ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	1

Note:

1. The Company's operations are predominantly manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS-17 - Segment Reporting notified under the Companies (Accounting Standards) Rules, 2006.
2. (a). Based on a legal opinion obtained by the Company, the option to convert 1,12,33,000 Non Cumulative Optionally Convertible Preference Shares of Rs.100/- each into Equity Shares of the Company is not available as per the existing SEBI Guidelines. Accordingly such shares have not been considered as Potential Equity Shares for the purpose of computation of Diluted Earnings per share.
 b). In keeping with the applicable Accounting Standard, Earnings Per Share (EPS) for the year ended 31st March, 2012 have been calculated after considering proposed dividend on the above said Non Cumulative Preference Shares provided for in the related annual financial statements. Such dividend has not been provided for and considered in calculation of EPS in respect of the quarters/ nine months ended 31 December, 2011, 30 september, 2012 and 31 December 2012.
3. In accordance to the terms of the issue, the 8.5% Non Cumulative Optionally Convertible Preference Shares (OCPS) were partly redeemed to the tune of Rs 655 lacs in April, 2012.
4. Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.
5. The above results have been reviewed and recommended by the Audit Committee at its meeting held on 15 January, 2013 and thereafter approved by the Board of Directors of the Company at its meeting held on 16 January, 2013.

Mumbai
16 January 2013

TARUN KUMAR DAGA
Managing Director