

THE TINPLATE COMPANY OF INDIA LIMITED

CIN : L28112WB1920PLC003606

REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003

Tel (033) 2243 5401 / Fax (033) 2230 4170. Email : company.secretariat@tatatinplate.com. Website : www.tatatinplate.com.

PART - I

Rs. in Lakhs

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.18 (Audited)	31.12.17 (Audited)	31.03.17 (Audited)	31.03.18 (Audited)	31.03.17 (Audited)
1 Revenue from Operations (Note 2)					
(a) Sales	63,151.24	50,227.86	12,436.22	160,073.21	28,868.33
Conversion Charges	-	-	13,489.58	17,765.91	52,396.23
(b) Other Operating Income	6,338.60	4,465.02	1,163.41	13,941.18	1,884.04
Revenue from Operations	69,489.84	54,692.88	27,089.21	191,780.30	83,148.60
2 Other Income	338.63	360.81	491.80	1,648.20	1,879.98
3 Total Income (1+2)	69,828.47	55,053.69	27,581.01	193,428.50	85,028.58
4 Expenses:					
(a) Cost of Materials consumed	44,841.14	41,904.59	-	119,553.28	231.06
(b) Purchases of stock-in-trade	-	-	12,101.51	10,194.61	27,015.16
(c) (Increase)/Decrease in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	5,201.44	(4,270.55)	39.99	(6,721.28)	735.86
(d) Employee benefits expense	2,486.05	3,004.63	2,787.16	11,186.14	12,160.50
(e) Finance costs	110.03	76.26	116.51	330.13	309.40
(f) Consumption of stores and spare parts	1,381.49	1,279.39	1,191.06	5,344.35	5,171.57
(g) Packing material consumed	1,104.40	1,122.90	1,062.49	4,399.32	3,949.47
(h) Power and Fuel	3,800.67	3,691.26	3,167.24	14,658.55	12,082.36
(i) Depreciation and amortisation expense	1,571.15	1,564.71	1,534.51	6,192.56	6,578.52
(j) Excise duties	-	-	-	-	38.77
(k) Other Expenses	4,837.19	4,463.29	3,876.58	16,769.11	12,689.78
Total Expenses	65,333.56	52,836.48	25,877.05	181,906.77	80,962.45
5 Profit before tax (3-4)	4,494.91	2,217.21	1,703.96	11,521.73	4,066.13
6 Tax Expense					
Current Tax	1,643.33	956.22	697.63	4,745.73	1,841.58
Deferred Tax	5.12	(17.97)	(96.11)	(540.28)	(561.47)
Total tax expenses	1,648.45	938.25	601.52	4,205.45	1,280.11
7 Profit for the period (5-6)	2,846.46	1,278.96	1,102.44	7,316.28	2,786.02
8 Other comprehensive income					
Items that will not be reclassified to profit or loss	485.76	6.62	88.39	217.04	(500.63)
Income tax relating to items that will not be reclassified to profit or loss	(168.11)	(2.28)	(30.59)	(75.11)	173.26
Total other comprehensive income (Net of Tax)	317.65	4.34	57.80	141.93	(327.37)
9 Total comprehensive income for the period (7+8)	3,164.11	1,283.30	1,160.24	7,458.21	2,458.65
10 Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80
11 Reserves (excluding Revaluation Reserve)				57,191.95	51,749.35
12 (i) Earnings Per Share (of Rs. 10/- each) (not annualised- in Rupees)					
(a) Basic	2.72	1.22	1.05	6.99	2.66
(b) Diluted	2.72	1.22	1.05	6.99	2.66

Disclosure of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 31st March, 2018

ASSETS	As at 31.03.2018 Audited	As at 31.03.2017 Audited
Non-current Assets		
(a) Property, Plant And Equipment	56,428.72	60,006.44
(b) Capital Work-in-progress	4,343.71	2,422.76
(c) Other intangible Assets	276.91	372.02
(d) Financial Assets		
i) Investments	0.33	0.33
ii) Loans	64.08	69.63
(e) Non current tax asset	1,185.21	1,011.32
(f) Other Current Assets	446.22	439.20
	62,745.18	64,321.70
Current Assets		
(a) Inventories	19,370.99	6,491.92
(b) Financial Assets		
(i) Investments	5,122.08	3,822.13
(ii) Trade receivables	9,704.84	8,234.84
(iii) Cash and cash equivalents	4,372.75	941.69
(iv) Bank balances other than above	234.71	91.11
(v) Loans	18.83	23.80
(vi) Other Financial Assets	152.45	2,415.88
(c) Other Non Current Assets	8,913.66	1,034.68
	47,890.31	23,056.05
Total Assets	110,635.49	87,377.75
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	10,479.80	10,479.80
(b) Other Equity	57,191.95	51,749.35
	67,671.75	62,229.15
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
i) Borrowings	-	-
ii) Trade payables	-	-
iii) Other financial liabilities	-	-
(b) Provisions	6,383.66	6,608.72
(c) Deferred Tax Liabilities (net)	7,869.05	8,409.33
	14,252.71	15,018.05
Current liabilities		
(a) Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	17,787.94	6,895.90
iii) Other Financial Liabilities	1,893.97	1,261.79
(b) Provisions	1,006.76	1,190.04
(c) Other non financial liabilities	7,874.76	635.22
(d) Current Tax Liabilities (Net)	147.60	147.60
	28,711.03	10,130.55
Total Equity and Liabilities	110,635.49	87,377.75

- The above audited results have been reviewed and recommended by the Audit Committee at its meeting held on 16th April, 2018 and thereafter approved by the Board of Directors of the Company at its meeting held on 24th April, 2018.
- The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in Ind AS-108 - Segment Reporting notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Board has recommended a dividend of Rs. 2/- per Equity Share of Rs. 10/- each for the year ended 31st March, 2018.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Commencing quarter ended 30th September 2017, the Company had transitioned from the arrangement of converting Hot Rolled Coils (HRC) supplied by Tata Steel Limited (TSL) into Electrolytic Tinplate (ETP) and assisting TSL in selling the same to the end consumers, to purchase of HRC from TSL and / or other suppliers and manufacture and sale of ETP and other products on its own account; accordingly some of the line items for the quarter and year ended 31st March, 2018 are not comparable with the corresponding previous periods.
- Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.

Mumbai, 24th April, 2018

Tarun Kumar Daga
Managing Director
(Din : 01686499)