

## The Tinplate Company of India Limited

REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003

**AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2006**

[Rs./Lakhs]

PARTICULARS	THREE MONTHS ENDED		YEAR ENDED
	30.06.2006	30.06.2005	31.03.2006
	(Column 1)	(Column 2)	(Column 3)
1. Net Sales / Income from Operations (Note 1)			
Sales	7,388.08	5,111.75	27,652.44
Conversion charges	4,130.35	4,300.75	15,452.54
Sales and Conversion Charges (Gross)	11,518.43	9,412.50	43,104.98
Less: Excise duty on Sales	520.35	446.42	2,508.94
Sales and Conversion Charges (Net)	10,998.08	8,966.08	40,596.04
2. Other Income	171.62	186.35	943.68
<b>Total Income</b>	<b>11,169.70</b>	<b>9,152.43</b>	<b>41,539.72</b>
3. Total Expenditure:			
a) (Increase)/Decrease in stock-in-trade	(697.29)	(557.13)	(181.85)
b) Consumption of Raw Materials	3,960.93	3,578.87	14,644.03
c) Purchase of Finished Goods	2,067.53	-	3,217.36
d) Staff Cost	1,364.39	1,274.95	5,120.55
e) Stores & Consumables	537.79	624.56	2,246.15
f) Power, Fuel, etc	1,126.41	1,080.57	4,202.56
g) Other Expenditure (Includes Freight & Handling, Repair & Maintenance etc.)	1,181.27	1,156.64	4,899.85
<b>4. Profit before Depreciation, Interest &amp; Tax (1+2-3)</b>	<b>1,628.67</b>	<b>1,993.97</b>	<b>7,391.07</b>
5. Interest	355.95	364.09	1,469.28
<b>6. Profit before Depreciation &amp; Tax (4-5)</b>	<b>1,272.72</b>	<b>1,629.88</b>	<b>5,921.79</b>
7. Depreciation	560.08	483.35	1,971.69
<b>8. Profit before Tax</b>	<b>712.64</b>	<b>1,146.53</b>	<b>3,950.10</b>
9. Provision for current taxation (Note - 2)	80.00	105.00	333.00
10. Mat Credit	(80.00)	-	(333.00)
11. Provision for Fringe Benefit Tax	15.00	20.00	100.00
12. Deferred tax Debit/(Credit)	242.90	-	(1,045.53)
<b>13. Profit after Tax</b>	<b>454.74</b>	<b>1,021.53</b>	<b>4,895.63</b>
14. Paid up Equity Share Capital ( face value of equity share is Rs. 10/- each)	2,890.91	2,890.91	2,890.91
15. Paid up Preference Share Capital (face value of preference share is Rs.100/- each)	11,233.00	11,233.00	11,233.00
16. Reserves (Excluding revaluation reserve)			1,516.12
17. Basic Earning Per Share - (Rupees) (Equity Shares) - not annualized	1.57	3.52	11.36
18. Diluted Earning Per Share - (Rupees) (Equity Shares) - not annualized ( Note - 4)			
19. Aggregate of non promoter Shareholding :			
No of Equity Shares	19,656,889	19,656,889	19,656,889
Percentage of share holding	67.77%	67.77%	67.77%

**Notes:**

1. Actual production (Including Conversion)

	Three months ended		Year Ended
	30.06.2006	30.06.2005	31.03.2006
	(in MT)	(in MT)	(in MT)
a) Cold Rolled Coils *	41,944	45,344	177,446
* Includes transferred to Electrolytic Tinplate production	39,168	39,005	152,858
b) Electrolytic Tinplate			
- own production	11,152	10,934	45,621
- on conversion account	29,357	27,485	105,994
	<b>40,509</b>	<b>38,419</b>	<b>151,615</b>

2. Current taxation represents Minimum Alternate Tax in view of carry forward losses/ unabsorbed depreciation. Related MAT credit for the period ended 30th June, 2006 has been recognized and company is confident that it would be in a position to pay normal tax within the period specified under Income Tax Act.

3. The company's operations predominantly is manufacture of Electrolytic Tinplate in course of which certain intermediate product namely Full hard cold rolled coils in small quantity are also produced and marketed. The Company is managed organizationally as an unified entity and all its assets other than export debtors are located in India

Sales (gross) for the period ended 30th June , 2006 Rs. 7192.02 lakhs includes domestic sales of Rs.3700.30 lakhs. Details of export sales and period end debtors (being related capital employed overseas), are as follows:

	Three months ended		Year Ended
	30.06.2006	30.06.2005	31.03.2006
	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
(i) Sales-	<b>3,491.72</b>	<b>1,728.75</b>	<b>9,735.24</b>
SAARC Countries	1,375.87	994.84	6,982.86
Middle East	381.14	-	1,260.42
Europe	326.80	-	1,374.29
Others	1,407.91	733.91	117.67
(ii) Debtors-	<b>645.30</b>	<b>16.51</b>	<b>731.14</b>
SAARC Countries	173.03	-	578.62
Middle East	45.08	-	91.79
Europe	116.16	-	39.52
Others	311.03	16.51	21.21

4. According to a legal opinion the right of conversion of the Non-Cumulative Optionally Convertible Preference Shares (OCPS) into Equity Shares, if and when exercised, would be as per SEBI guidelines prevailing at the time of exercising the option. Therefore number of potential Equity Shares and diluted Earnings per Share (EPS) are not currently ascertainable.

5. With the introduction of AS - 15 ( Revised ) issued by The Institute of Chartered Accountants of India (ICAI) with effect from 1st April 2006 , the additional liability as at that date for certain employee benefits has been adjusted with the opening reserve & surplus as per the transitional provision of the said Accounting Standard.

6. Total number of investors complaints pending at the beginning of the quarter : Nil , Received during the quarter : Nil , disposed off Nil : and pending at the end of the quarter : Nil.

7. Figures for the corresponding period have been rearranged and regrouped wherever necessary.

8. The above results have been taken on record by the Board of Directors of the company in its meeting of date.

Kolkata  
11th July, 2006

By: Order of the Board  
B L RAINA  
Managing Director