

The Tinsplate Company of India Limited

REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

[Rs./Lakhs]

PARTICULARS	QUARTER ENDED		YEAR ENDED
	30.06.2008	30.06.2007	31.03.2008
1. Net Sales / Income from Operations (Note 1)			
Sales	5,867.91	3,905.68	19,988.32
Conversion charges	5,628.48	4,421.18	20,243.43
Sales and Conversion Charges (Gross)	11,496.39	8,326.86	40,231.75
Less: Excise duty on Sales	4.72	175.50	347.73
Sales and Conversion Charges (Net)	11,491.67	8,151.36	39,884.02
2. Other Income	227.86	497.85	1,154.85
3. Total Income (1+2)	11,719.53	8,649.21	41,038.87
4. Total Expenditure:			
a) (Increase)/Decrease in stock-in-trade	(171.59)	(111.59)	453.31
b) Consumption of Raw Materials	24.17	901.32	1,449.98
c) Purchase of traded goods	5,217.22	2,720.30	16,860.52
d) Employees Cost	1,609.85	1,530.00	5,901.56
e) Stores and Consumables	914.51	761.69	3,174.17
f) Power, Fuel, etc	1,213.52	1,111.07	4,555.75
g) Depreciation	578.36	559.91	2,259.92
h) Other Expenditure	1,363.50	778.03	4,312.32
i) Total	10,749.54	8,250.73	38,967.53
5. Interest	287.60	327.57	1,263.76
6. Exceptional items	-	-	-
7. Profit from Ordinary Activities before Tax (3) - (4+5+6)	682.39	70.91	807.58
8. Tax Expense			
Provision for current taxation (Note - 2)	77.00	9.00	84.13
Provision for Fringe Benefit Tax	9.00	10.00	50.00
Deferred tax Debit/(Credit)	252.96	30.55	278.96
Total	338.96	49.55	413.09
9. Net Profit from Ordinary Activities after Tax (7 - 8)	343.43	21.36	394.49
10. Extraordinary Item (net of Tax expense Nil)	-	-	-
11. Net Profit for the period (9 - 10)	343.43	21.36	394.49
12. Paid up Equity Share Capital(face value of equity share is Rs. 10/- each)	2,892.43	2,899.79	2,892.43
13. Paid up Preference Share Capital(face value of preference share is Rs.100/- each)	11,233.00	11,233.00	11,233.00
14. Reserves (Excluding revaluation reserve)			3,079.72
15. Earnings Per Share (EPS)			
Earnings Per Share - Basic (not annualized)	1.19	0.07	1.36
- Diluted (not annualized)	0.69	0.04	0.79
16. Public Shareholding :			
- No of Equity Shares	19,544,990	19,756,889	19,756,889
- Percentage of shareholding	67.88%	68.11%	66.88%

Notes:

1. Actual production (Including Conversion)	QUARTER ENDED		Year Ended
	30.06.2008	30.06.2007	31.03.2008
	(in MT)	(in MT)	(in MT)
a) Cold Rolled Coils *			
- own production	14	2,752	4,722
- on conversion account	46,718	40,371	180,524
	46,732	43,123	185,246
* Includes transferred to Electrolytic Tinplate production	46,013	39,695	168,316
b) Electrolytic Tinplate **			
- own production	-	1,866	3,214
- on conversion account	41,663	36,120	164,919
	41,663	37,986	168,133
** Includes transferred to Printing and Lacquered productior	4,101	3,686	15,572
c) Printing and Lacquered Tinplate ***			
- own production	12	-	71
- on conversion account	4,005	3,549	15,383
	4,017	3,549	15,454

2. Current taxation represents Minimum Alternate Tax in view of carry forward losses/ unabsorbed depreciation.
3. The company's operations predominantly is manufacture of Electrolytic Tinplate, in course of which certain intermediate product, namely Full hard cold rolled coils in small quantity are also produced and marketed. The Company is managed organizationally as an unified entity and according to the management, this is a single segment company as envisaged in AS-17 issued by ICAI.
4. Total number of investors complaints pending at the beginning of the quarter : Nil , Received during the quarter : Nil , disposed off Nil : and pending at the end of the quarter : Nil.
5. Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
6. The above results have been taken on record by the Board of Directors of the company in its meeting of date.

Mumbai
28th July, 2008

By Order of the Board
B L RAINA
Managing Director