

THE TINPLATE COMPANY OF INDIA LIMITED
REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

| PART - I | | [Rupees in Lakhs] | | | |
|---|------------------------|-------------------------|------------------------|-------------------------|--|
| PARTICULARS | QUARTER ENDED | | | YEAR ENDED | |
| | 30.6.2012 (Audited) | 31.03.2012 (Audited) | 30.6.2011 (Audited) | 31.03.2012 (Audited) | |
| 1. (a) Income from Operations (Note 1) | | | | | |
| Sales | 5,300.37 | 5,380.96 | 5,853.54 | 23,111.98 | |
| Conversion Charges | 11,192.93 | 10,131.65 | 8,577.95 | 38,691.47 | |
| Sales and Conversion Charges (Gross) | 16,493.30 | 15,512.61 | 14,431.49 | 61,803.45 | |
| Less: Excise duty on Sales | 29.38 | 57.94 | 70.69 | 161.06 | |
| Sales and Conversion Charges (Net) | 16,463.92 | 15,454.67 | 14,360.80 | 61,642.39 | |
| (b) Other Operating Income | 232.47 | 120.03 | 330.53 | 1,060.14 | |
| Income from Operation (net) | 16,696.39 | 15,574.70 | 14,691.33 | 62,702.53 | |
| 2. Expenses: | | | | | |
| (a) Cost of Material consumed | 186.34 | 714.27 | 383.97 | 1,441.37 | |
| (b) Purchases of stock-in-trade | 4,931.26 | 5,052.36 | 5,470.31 | 21,417.74 | |
| (c) Change in inventories of finished goods, Work-in-progress and Stock-in-trade and scrap | (389.25) | (86.34) | (357.40) | (300.91) | |
| (d) Employee benefit expense | 2,355.72 | 1,900.03 | 2,264.44 | 8,647.16 | |
| (e) Consumption of stores and spare parts | 1,338.23 | 1,038.05 | 1,100.57 | 4,441.84 | |
| (f) Packing material consumed | 765.36 | 663.59 | 483.18 | 2,408.02 | |
| (g) Power and Fuel | 2,690.23 | 2,371.33 | 1,726.42 | 8,336.25 | |
| (h) Depreciation and amortisation expense | 1,382.82 | 1,379.76 | 1,033.11 | 4,819.36 | |
| (i) Other Expenses | 2,676.45 | 2,454.55 | 1,669.94 | 8,872.13 | |
| (j) Total Expenses | 15,937.16 | 15,487.60 | 13,774.54 | 60,082.96 | |
| 3. Profit from Operations before other income, finance cost & exceptional items (1 - 2) | 759.23 | 87.10 | 916.79 | 2,619.57 | |
| 4. Other Income | 532.49 | 654.06 | 335.99 | 1,897.58 | |
| 5. Profit from ordinary activities before finance cost & exceptional items (3 - 4) | 1,291.72 | 741.16 | 1,252.78 | 4,517.15 | |
| 6. Finance cost | 670.43 | 635.43 | 270.37 | 1,727.04 | |
| 7. Profit from ordinary activities after finance cost but before exceptional items (5 - 6) | 621.29 | 105.73 | 982.41 | 2,790.11 | |
| 8. Exceptional items | - | - | - | - | |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before Tax (7 + 8) | 621.29 | 105.73 | 982.41 | 2,790.11 | |
| 10. Tax Expense | | | | | |
| Provision for Current Taxation | 125.00 | 13.00 | 197.00 | 540.00 | |
| MAT Credit | (125.00) | (13.00) | (180.00) | (540.00) | |
| Provision for Fringe Benefit Tax | 473.29 | 90.10 | 229.52 | 1,134.91 | |
| Deferred Tax Charge/(Credit) | 473.29 | 90.10 | 229.52 | 1,134.91 | |
| Total | 473.29 | 90.10 | 229.52 | 1,134.91 | |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10) | 148.00 | 15.63 | 735.89 | 1,655.20 | |
| 12. Extraordinary Item (net of Tax Expense) | - | - | - | - | |
| 13. Net Profit (+)/ Loss (-) for the period (11 - 12) | 148.00 | 15.63 | 735.89 | 1,655.20 | |
| 14. Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each) | 10,479.80 | 10,479.80 | 10,479.80 | 10,479.80 | |
| 15. Reserves (excluding revaluation reserve) as per Balance Sheet of the previous accounting year | - | - | - | 38,945.76 | |
| 16. Earnings Per Share (EPS) | | | | | |
| Earnings Per Share - Basic (not annualized for the quarter) (Note - 3) | 0.14 | (1.05) | 0.70 | 0.52 | |
| Earnings Per Share - Diluted (not annualized for the quarter) (Note - 3) | 0.14 | (1.05) | 0.70 | 0.52 | |
| PART - II | | | | | |
| A PARTICULAR OF SHARE HOLDING | | | | | |
| 1. Public Shareholding : | | | | | |
| - No of Equity Shares | 40,863,468 | 40,863,468 | 40,863,468 | 40,863,468 | |
| - Percentage of shareholding | 39.04% | 39.04% | 39.04% | 39.04% | |
| 2. Promoters and Promoter Group Shareholding | | | | | |
| a) Pledged / Encumbered | | | | | |
| - Number of Equity Shares | Nil | Nil | Nil | Nil | |
| - Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | |
| - Percentage of Equity Shares (as a % of the total equity share capital of the Company) | Nil | Nil | Nil | Nil | |
| b) Non-Encumbered | | | | | |
| - Number of Equity Shares | 63,804,170 | 63,804,170 | 63,804,170 | 63,804,170 | |
| - Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group) | 100.00% | 100% | 100% | 100% | |
| - Percentage of Equity Shares (as a % of the total equity share capital of the Company) | 60.96% | 60.96% | 60.96% | 60.96% | |
| B INVESTOR COMPLAINTS | | | | | |
| Pending at the beginning of the quarter | 1 | | | | |
| Received during the quarter | 1 | | | | |
| Disposed of during the quarter | 0 | | | | |
| Remaining unresolved at the end of the quarter | 2 | | | | |

Notes:

| | QUARTER ENDED | | | YEAR ENDED |
|--|----------------------|-----------------------|----------------------|-----------------------|
| | 30.6.2012 (in MT) | 31.03.2012 (in MT) | 30.6.2011 (in MT) | 31.03.2012 (in MT) |
| 1. Actual production (Including Conversion) | | | | |
| a) Cold Rolled Coils * | | | | |
| - own production | - | - | 279 | 296 |
| - on conversion account | 78,289 | 65,627 | 59,319 | 261,107 |
| | 78,289 | 65,627 | 59,598 | 261,403 |
| * Includes transferred to Electrolytic Tinplate production | 76,355 | 66,789 | 58,460 | 257,210 |
| b) Electrolytic Tinplate ** | | | | |
| - own production | 325 | 1,316 | 808 | 2,568 |
| - on conversion account | 74,963 | 66,626 | 56,670 | 253,111 |
| | 75,288 | 67,942 | 57,478 | 255,679 |
| ** Includes transferred to Printing and Lacquered production | 3,977 | 4,716 | 3,366 | 18,169 |
| c) Printing and Lacquered Tinplate | | | | |
| - own production | 48 | 185 | 141 | 326 |
| - on conversion account | 3,860 | 4,791 | 3,239 | 17,930 |
| | 3,908 | 4,976 | 3,380 | 18,256 |

- The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS-17 issued pursuant to the Companies (Accounting Standards) Rules, 2006.
- (a) Based on a legal opinion obtained by the Company, the option to convert 1,12,33,000 Non Cumulative Optionally Convertible Preference Shares of Rs.100/- each into Equity Shares of the Company is not available as per the existing SEBI Guidelines. Accordingly such shares have not been considered as Potential Equity Shares for the purpose of computation of Diluted Earnings per share.
 b) In keeping with the applicable Accounting Standard, Earnings Per Share (EPS) for the year ended 31st March, 2012 have been calculated after considering proposed dividend on the above said Non Cumulative Preference Shares provided for in the related annual financial statements. Such dividend has not been provided for and considered in calculation of EPS in respect of the quarter ended 30th June, 2011, and 30th June, 2012.
- The figures for the quarter ended 31st March 2012 are the balancing figures between audited figures in respect of the financial year ended 31st March 2012 and the published year to date figures for the nine months ended 31st December 2011.
- In accordance with the terms of the issue, the 8.5% Non Cumulative Optionally Convertible Preference Shares were partly redeemed to the tune of Rs 655 lakhs in April, 2012.
- Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- The above results have been reviewed and recommended by the Audit Committee at its meeting held on 23rd July, 2012 and thereafter approved by the Board of Directors of the Company at its meeting held on 24th July, 2012.

Mumbai
24th July 2012

TARUN KUMAR DAGA
Managing Director