

THE TINPLATE COMPANY OF INDIA LIMITED
REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2009

| PARTICULARS | [Rs./Lakhs] | | | | |
|--|--------------------|------------------|------------------|------------------|------------------|
| | THREE MONTHS ENDED | | SIX MONTHS ENDED | | YEAR ENDED |
| | 30.09.2009 | 30.09.2008 | 30.09.2009 | 30.09.2008 | 31.03.2009 |
| 1. (a) Net Sales / Income from Operations (Note 1) | | | | | |
| Sales | 6,809.49 | 6,238.96 | 16,058.77 | 12,106.87 | 32,650.36 |
| Conversion charges | 8,599.65 | 9,267.52 | 19,083.45 | 14,896.00 | 33,805.83 |
| Sales and Conversion Charges (Gross) | 15,409.14 | 15,506.48 | 35,142.22 | 27,002.87 | 66,456.19 |
| Less: Excise duty on Sales | 83.89 | 2.16 | 283.91 | 6.88 | 427.18 |
| Sales and Conversion Charges (Net) | 15,325.25 | 15,504.32 | 34,858.31 | 26,995.99 | 66,029.01 |
| (b) Other Operating Income | 305.42 | 68.37 | 605.69 | 108.01 | 162.51 |
| Total | 15,630.67 | 15,572.69 | 35,464.00 | 27,104.00 | 66,191.52 |
| 2. Expenditure: | | | | | |
| a) (Increase)/Decrease in Stock-in-trade and Work-in-progress | (354.80) | (127.81) | (5.49) | (299.40) | (355.03) |
| b) Consumption of Raw Materials | 1,793.00 | 138.95 | 4,132.34 | 163.12 | 7,147.61 |
| c) Purchase of Traded Goods | 4,768.66 | 5,761.69 | 10,964.57 | 10,978.91 | 24,702.16 |
| d) Employees Cost | 1,776.97 | 2,744.90 | 3,790.03 | 4,354.75 | 7,305.09 |
| e) Stores and Consumables | 1,055.81 | 946.99 | 2,076.70 | 1,861.50 | 4,287.93 |
| f) Power, Fuel, etc | 1,372.90 | 1,332.32 | 2,767.88 | 2,545.84 | 5,204.32 |
| g) Depreciation | 839.57 | 578.38 | 1,677.71 | 1,156.74 | 2,805.76 |
| h) Other Expenditure | 1,624.97 | 2,009.79 | 3,358.44 | 3,373.29 | 7,260.59 |
| i) Total | 12,877.08 | 13,385.21 | 28,762.18 | 24,134.75 | 58,358.43 |
| 3. Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2) | 2,753.59 | 2,187.48 | 6,701.82 | 2,969.25 | 7,833.09 |
| 4. Other Income | 231.47 | 265.90 | 445.33 | 454.12 | 942.70 |
| 5. Profit before Interest & Exceptional Items (3+4) | 2,985.06 | 2,453.38 | 7,147.15 | 3,423.37 | 8,775.79 |
| 6. Interest | 776.55 | 529.97 | 1,592.64 | 817.57 | 2,508.57 |
| 7. Profit after Interest but before Exceptional Items (5 - 6) | 2,208.51 | 1,923.41 | 5,554.51 | 2,605.80 | 6,267.22 |
| 8. Exceptional items | - | - | - | - | - |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before Tax (7 + 8) | 2,208.51 | 1,923.41 | 5,554.51 | 2,605.80 | 6,267.22 |
| 10. Tax Expense (Note - 2) | | | | | |
| Provision for Current Taxation | 589.62 | 294.93 | 989.62 | 371.93 | 703.00 |
| MAT Credit | (589.62) | - | (989.62) | - | (703.00) |
| Provision for Fringe Benefit Tax | (12.66) | 23.63 | 2.34 | 32.63 | 62.73 |
| Deferred tax Debit/(Credit) | 661.43 | 909.88 | 1,802.37 | 1,162.84 | 2,724.31 |
| Total | 648.77 | 1,228.44 | 1,804.71 | 1,567.40 | 2,787.04 |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10) | 1,559.74 | 694.97 | 3,749.80 | 1,038.40 | 3,480.18 |
| 12. Extraordinary Item (net of Tax Expense) | - | - | - | - | - |
| 13. Net Profit (+)/ Loss (-) for the period (11 - 12) | 1,559.74 | 694.97 | 3,749.80 | 1,038.40 | 3,480.18 |
| 14. Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each) | 2,892.43 | 2,892.43 | 2,892.43 | 2,892.43 | 2,892.43 |
| 15. Paid up Preference Share Capital (face value of Preference Share is Rs.100/- each) | 11,233.00 | 11,233.00 | 11,233.00 | 11,233.00 | 11,233.00 |
| 16. Reserves (excluding revaluation reserve) as per Balance Sheet of the previous accounting year | - | - | - | - | 4,604.07 |
| 17. Earnings Per Share (EPS) | | | | | |
| Earnings Per Share - Basic and Diluted (not annualized for the quarter) (Note - 4) | 5.42 | 2.41 | 13.02 | 3.61 | 6.76 |
| 18. Public Shareholding : | | | | | |
| - No of Equity Shares | 19,257,790 | 19,540,728 | 19,257,790 | 19,540,728 | 19,482,790 |
| - Percentage of shareholding | 66.88% | 67.86% | 66.88% | 67.86% | 67.67% |
| 19. Promoters and promoter group shareholding | | | | | |
| a) Pledge / Encumbered | | | | | |
| - Number of Equity Shares | - | Nil | Nil | Nil | Nil |
| - Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group) | - | Nil | Nil | Nil | Nil |
| - Percentage of Equity Shares (as a % of the total equity share capital of the Company) | - | Nil | Nil | Nil | Nil |
| b) Non-Encumbered | | | | | |
| - Number of Equity Shares | 9,536,111 | 9,253,173 | 9,536,111 | 9,253,173 | 9,311,111 |
| - Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group) | 100% | 100.00% | 100% | 100.00% | 100.00% |
| - Percentage of Equity Shares (as a % of the total equity share capital of the Company) | 33.12% | 32.14% | 33.12% | 32.14% | 32.33% |

Notes:

| 1. Actual production (Including Conversion) | THREE MONTHS ENDED | | SIX MONTHS ENDED | | Year Ended |
|--|--------------------|------------|------------------|------------|------------|
| | 30.09.2009 | 30.09.2008 | 30.09.2009 | 30.09.2008 | 31.03.2009 |
| | (in MT) | (in MT) | (in MT) | (in MT) | (in MT) |
| a) Cold Rolled Coils * | | | | | |
| - own production | - | 316 | 22 | 330 | 1,588 |
| - on conversion account | 47,522 | 47,190 | 93,776 | 93,908 | 179,935 |
| | 47,522 | 47,506 | 93,798 | 94,238 | 181,523 |
| * Includes transferred to Electrolytic Tinplate production | 46,480 | 45,699 | 91,922 | 91,712 | 177,129 |
| b) Electrolytic Tinplate ** | | | | | |
| - own production | 3,636 | 279 | 8,346 | 279 | 10,054 |
| - on conversion account | 46,561 | 44,034 | 93,084 | 85,696 | 175,518 |
| | 50,197 | 44,313 | 101,430 | 85,975 | 185,572 |
| ** Includes transferred to Printing and Lacquered production | 3,418 | 4,780 | 6,837 | 8,881 | 15,802 |
| c) Printing and Lacquered Tinplate | | | | | |
| - own production | 121 | - | 276 | 12 | 506 |
| - on conversion account | 3,068 | 4,854 | 6,525 | 8,859 | 15,341 |
| | 3,190 | 4,854 | 6,801 | 8,871 | 15,847 |

2. Current Taxation represents Minimum Alternate Tax in view of unabsorbed depreciation.

3. The Company's operations predominantly are manufacture of Electrolytic Tinplate, in course of which certain intermediate products, namely Full Hard Cold Rolled Coils in small quantity are also produced and marketed. The Company is managed organizationally as an unified entity and according to the management, this is a single segment company as envisaged in AS-17 issued pursuant to the Companies (Accounting Standards) Rules, 2006.

4. (a).Based on a legal opinion obtained by the Company, the option to convert 11233000 Non Cumulative Optionally Convertible Preference Shares of Rs.100/- each into Equity Shares of the Company is not available as per the existing SEBI Guidelines. Accordingly such shares have not been considered as Potential Equity Shares for the purpose of computation of Diluted Earnings per share. Previous period's figure has also been rearranged to facilitate comparison.

(b). In keeping with the applicable Accounting Standard, Earning Per Share (EPS) for the year ended 31st March, 2009 has been calculated after considering proposed dividend on the aforesaid Non Cumulative Preference Shares provided for in the related annual financial statements; whereas no such dividend has been provided for and considered in calculation of EPS in respect of the six months ended 30th September, 2008 and 30th September, 2009.

5. In terms of the Letter of Offer dated September 3,2009,the Company's simultaneous but unlinked issues of 4,31,90,851 Equity Shares of Rs. 10 each at a premium of Rs. 35 per share and 3% 1,79,96,188 Fully Convertible Debentures of Rs. 100 each aggregating Rs.37432.07 lakhs on rights basis opened on 17th September,2009 and closed on 1st October,2009.The issues were fully subscribed and the related securities were allotted on 12th October,2009.

6. Total number of investors complaints pending at the beginning of the quarter : Nil , received during the quarter : 1, disposed off 1 : and pending at the end of the quarter : Nil

7. Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

8. The above results have been reviewed and recommended by the Audit Committee of the Board and thereafter taken on record by the Board of Directors of the Company at its meeting of date.

By Order of the Board