

THE TINPLATE COMPANY OF INDIA LIMITED

CIN : L28112WB1920PLC003606

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2015

PART - I		Rs. In Lacs				
		QUARTER ENDED			HALF YEAR ENDED	
PARTICULARS		30.09.15 (Audited)	30.06.15 (Audited)	30.09.14 (Audited)	30.09.14 (Audited)	31.03.15 (Audited)
1. (a)	Income from Operations (Note 1)					
	Sales	6,437.60	7,044.34	8,776.33	13,481.94	14,118.35
	Conversion Charges	15,905.65	15,243.27	16,240.85	31,148.92	28,811.88
	Sales and Conversion Charges (Gross)	22,343.25	22,287.61	25,017.18	44,630.86	42,930.23
	Less: Excise duty on Sales	-	0.60	-	0.60	-
	Sales and Conversion Charges (Net)	22,343.25	22,287.01	25,017.18	44,630.26	42,930.23
(b)	Other Operating Income	520.80	623.69	195.86	1,144.49	692.99
	Total Income from Operation (net)	22,864.05	22,910.70	25,213.04	45,774.75	43,623.22
2.	Expenses:					
(a)	Cost of Material consumed	-	-	-	-	755.29
(b)	Purchases of stock-in-trade	5,871.66	7,130.83	8,805.69	13,002.49	14,046.95
(c)	Change in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	583.15	(377.47)	340.27	205.68	(849.08)
(d)	Employee benefit expense	2,816.40	3,093.25	2,847.45	5,909.65	6,059.32
(e)	Consumption of stores and spare parts	1,271.07	1,518.90	1,498.62	2,789.97	2,739.54
(f)	Packing material consumed	993.82	943.00	1,275.75	1,936.82	2,289.57
(g)	Power and Fuel	3,010.35	2,760.63	2,994.70	5,770.98	5,714.85
(h)	Depreciation and amortisation expense	1,990.38	1,690.18	1,851.76	3,680.56	3,679.05
(i)	Other Expenses	3,489.48	3,562.88	3,671.23	7,052.36	6,592.15
(j)	Total Expenses	20,026.31	20,322.20	23,285.47	40,348.51	40,272.35
3.	Profit from Operations before other income, finance cost & exceptional items (1 - 2)	2,837.74	2,588.50	1,927.57	5,426.24	3,350.87
4.	Other Income	511.42	442.60	637.86	954.02	1,165.15
5.	Profit from ordinary activities before finance cost & exceptional items (3 + 4)	3,349.16	3,031.10	2,565.43	6,380.26	4,516.02
6.	Finance cost	124.24	246.13	354.83	370.37	687.63
7.	Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	3,224.92	2,784.97	2,210.60	6,009.89	3,828.39
8.	Exceptional items	-	792.88	-	792.88	-
9.	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7 + 8)	3,224.92	3,577.85	2,210.60	6,802.77	3,828.39
10.	Tax Expense					
	Current Tax	1,399.02	1,351.23	753.16	2,750.25	1,437.46
	MAT Credit	-	-	-	-	-
	Deferred Tax Charge/(Credit)	(282.28)	(53.67)	(8.66)	(335.95)	(138.03)
	Total	1,116.74	1,297.56	744.50	2,414.30	1,299.43
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10)	2,108.18	2,280.29	1,466.10	4,388.47	2,528.96
12.	Extraordinary Item (net of Tax Expense)	-	-	-	-	-
13.	Net Profit (+)/ Loss (-) for the period (11 - 12)	2,108.18	2,280.29	1,466.10	4,388.47	2,528.96
14.	Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80
15.	Reserves (excluding revaluation reserve) as per Balance Sheet of the previous accounting year	-	-	-	-	44,415.81
16.	Earnings Per Share (EPS)					
	Earnings Per Share - Basic (not annualized)[Note - 2(a)]	2.01	2.18	1.40	4.19	2.42
	Earnings Per Share - Diluted (not annualized) [Note - 2(b)]	2.01	2.18	1.40	4.19	2.42
PART - II						
A PARTICULAR OF SHAREHOLDING						
1.	Public Shareholding :					
	- No of Equity Shares	26,209,998	26,209,998	26,209,998	26,209,998	26,209,998
	- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%	25.04%
2.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Equity Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	NA	NA	NA	NA	NA
	b) Non-Encumbered					
	- Number of Equity Shares	78,457,640	78,457,640	78,457,640	78,457,640	78,457,640
	- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	74.96%	74.96%	74.96%	74.96%	74.96%
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Quarter ended 30.09.2015				
	Received during the quarter	1				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	3				
		0				

Notes:

Disclosure of assets and liabilities as per clause 41 (i) (ea) of the listing agreement as at 30th September, 2015

Statement of Assets and liabilities	As at 30.09.2015	As at 31.03.2015
(I) EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	10,479.80	10,479.80
(b) Reserves and surplus	48,804.28	44,415.81
	59,284.08	54,895.61
(2) Non-current liabilities		
(a) Long-term borrowings	9.16	33.30
(b) Deferred tax liabilities (net)	9,068.65	9,404.60
(c) Long-term provisions	5,331.67	5,266.69
	14,409.48	14,704.59
(3) Current liabilities		
(a) Short-term borrowings	655.82	784.95
(b) Trade payables	7,805.48	7,418.36
(c) Other current liabilities	3,756.15	6,138.18
(d) Short-term provisions	1,104.22	3,142.44
	13,321.67	17,483.93
TOTAL	87,015.23	87,084.13
(II) ASSETS		
(1) Non-current assets		
(a) (i) Tangible assets	63,950.70	67,352.84
(ii) Capital work-in-progress	2,587.91	1,733.64
(iii) Intangible assets	600.51	678.45
	67,139.12	69,764.93
(b) Non current investments	0.33	22.83
(c) Long-term loans and advances	2,925.98	4,556.12
	70,065.43	74,343.88
(2) Current assets		
(a) Inventories	6,582.92	6,728.48
(b) Trade receivables	7,593.41	3,519.62
(c) Cash and bank balances	338.32	178.86
(d) Short-term loans and advances	2,435.15	2,313.29
	16,949.80	12,740.25
TOTAL	87,015.23	87,084.13

- The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS-17 - Segment Reporting notified under the Companies (Accounting Standards) Rules, 2006.
- In compliance with the applicable Accounting Standard, Earnings Per Share (EPS) for the year ended 31st March, 2015 have been calculated after considering proposed dividend on the Non Cumulative Optionally Convertible Preference Shares provided for in the related annual financial statements. Such dividend has neither been provided nor considered in the computation of EPS in respect of the quarter and half year ended on 30th September, 2014.
- Consequent to the full redemption of OCPS in March, 2015, dividend on OCPS is not applicable to the EPS calculation for the period after 31st March, 2015. The EPS figure for the financial year ended 31st March, 2015 without considering OCPS dividend would have been Rs. 4.26 per share.
- During the quarter ended 30th June 2015 the Company sold its entire investment (non-current) in Rujuvalika Investments Limited. The profit on sale of this investment is reported under 'Exceptional item' (SI No. 8)
- Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.
- The above audited results have been reviewed and recommended by the Audit Committee at its meeting held on 17th October, 2015 and thereafter approved by the Board of Directors of the Company at its meeting held on 19th October 2015.

Mumbai
19th October, 2015

TARUN KUMAR DAGA
Managing Director