

**THE TINPLATE COMPANY OF INDIA LIMITED**

REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2009**

[Rs./Lakhs]

PARTICULARS	THREE MONTHS ENDED		NINE MONTHS ENDED		YEAR ENDED
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1. (a) Net Sales / Income from Operations (Note 1)					
Sales	11,650.48	9,424.72	27,709.25	21,531.59	32,650.36
Conversion charges	7,990.47	8,773.78	27,073.92	23,669.78	33,805.83
Sales and Conversion Charges (Gross)	19,640.95	18,198.50	54,783.17	45,201.37	66,456.19
Less: Excise duty on Sales	194.79	150.55	478.70	157.43	427.18
Sales and Conversion Charges (Net)	19,446.16	18,047.95	54,304.47	45,043.94	66,029.01
(b) Other Operating Income	247.70	33.35	839.89	141.36	162.51
<b>Total</b>	<b>19,693.86</b>	<b>18,081.30</b>	<b>55,144.36</b>	<b>45,185.30</b>	<b>66,191.52</b>
2. Expenditure:					
a) (Increase)/Decrease in Stock-in-trade and Work-in-progress	(182.20)	(820.34)	(187.69)	(1,119.74)	(355.03)
b) Consumption of Raw Materials	4,996.52	3,759.14	9,128.86	3,922.26	7,147.61
c) Purchase of Traded Goods	5,379.73	7,194.01	16,344.30	18,172.92	24,702.16
d) Employees Cost	1,753.07	1,567.78	5,543.10	5,922.53	7,305.09
e) Stores and Consumables	1,038.92	1,120.40	3,115.62	2,981.90	4,287.93
f) Power, Fuel, etc	1,366.60	1,311.44	4,134.48	3,857.28	5,204.32
g) Depreciation	839.61	822.20	2,517.32	1,978.94	2,805.76
h) Other Expenditure	1,998.71	1,882.16	5,357.15	5,269.65	7,260.59
i) <b>Total</b>	<b>17,190.96</b>	<b>16,836.79</b>	<b>45,953.14</b>	<b>40,985.74</b>	<b>58,358.43</b>
3. <b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1 - 2)</b>	<b>2,502.90</b>	<b>1,244.51</b>	<b>9,191.22</b>	<b>4,199.56</b>	<b>7,833.09</b>
4. Other Income	331.20	258.03	790.03	726.35	942.70
5. <b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>2,834.10</b>	<b>1,502.54</b>	<b>9,981.25</b>	<b>4,925.91</b>	<b>8,775.79</b>
6. Interest	300.93	898.02	1,893.57	1,715.59	2,508.57
7. <b>Profit after Interest but before Exceptional Items (5 - 6)</b>	<b>2,533.17</b>	<b>604.52</b>	<b>8,087.68</b>	<b>3,210.32</b>	<b>6,267.22</b>
8. Exceptional items	-	-	-	-	-
9. <b>Profit (+)/ Loss (-) from Ordinary Activities before Tax (7 + 8)</b>	<b>2,533.17</b>	<b>604.52</b>	<b>8,087.68</b>	<b>3,210.32</b>	<b>6,267.22</b>
10. Tax Expense (Note - 2)					
Provision for Current Taxation	430.00	18.07	1,419.62	390.00	703.00
MAT Credit	(430.00)	-	(1,419.62)	-	(703.00)
Provision for Fringe Benefit Tax	-	15.00	2.34	47.63	62.73
Deferred tax Charge/(Credit)	308.45	317.75	2,110.82	1,480.59	2,724.31
<b>Total</b>	<b>308.45</b>	<b>350.82</b>	<b>2,113.16</b>	<b>1,918.22</b>	<b>2,787.04</b>
11. <b>Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10)</b>	<b>2,224.72</b>	<b>253.70</b>	<b>5,974.52</b>	<b>1,292.10</b>	<b>3,480.18</b>
12. <b>Extraordinary Item (net of Tax Expense)</b>	-	-	-	-	-
13. <b>Net Profit (+)/ Loss (-) for the period (11 - 12)</b>	<b>2,224.72</b>	<b>253.70</b>	<b>5,974.52</b>	<b>1,292.10</b>	<b>3,480.18</b>
14. Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	7,209.38	2,892.43	7,209.38	2,892.43	2,892.43
15. Paid up Preference Share Capital (face value of Preference Share is Rs. 100/- each)	11,233.00	11,233.00	11,233.00	11,233.00	11,233.00
16. Reserves (excluding revaluation reserve) as per Balance Sheet of the previous accounting year					4,604.07
17. Earnings Per Share (EPS)					
Earnings Per Share - Basic (not annualized for the quarter) (Note - 4)	5.06	0.79	13.59	4.00	6.03
Earnings Per Share - Diluted (not annualized for the quarter) (Note - 4)	3.14	0.79	11.26	4.00	6.03
18. Public Shareholding :					
- No of Equity Shares	39,412,428	19,482,790	39,412,428	19,482,790	19,482,790
- Percentage of shareholding	54.77%	67.67%	54.77%	67.67%	67.67%
19. Promoters and promoter group shareholding					
a) Pledged / Encumbered					
- Number of Equity Shares	Nil		Nil		Nil
- Percentage of Equity Shares ( as a % of the total equity shareholding of promoter and promoter group)	Nil		Nil		Nil
- Percentage of Equity Shares ( as a % of the total equity share capital of the Company)	Nil		Nil		Nil
b) Non-Encumbered					
- Number of Equity Shares	32,551,001		32,551,001		9,311,111
- Percentage of Equity Shares ( as a % of the total equity shareholding of promoter and promoter group)	100.00%		100.00%		100.00%
- Percentage of Equity Shares ( as a % of the total equity share capital of the Company)	45.23%		45.23%		32.33%

Notes:

1. Actual production (Including Conversion)	THREE MONTHS ENDED		NINE MONTHS ENDED		Year Ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	(in MT)	(in MT)	(in MT)	(in MT)	(in MT)
a) Cold Rolled Coils *					
- own production	108	1,226	130	1,556	1,588
- on conversion account	48,561	40,647	142,337	134,555	179,935
	48,669	41,873	142,467	136,111	181,523
* Includes transferred to Electrolytic Tinplate production	48,142	40,879	140,064	132,591	177,129
b) Electrolytic Tinplate **					
- own production	11,203	3,046	19,549	3,325	10,054
- on conversion account	46,513	44,891	139,597	130,587	175,518
	57,716	47,937	159,146	133,912	185,572
** Includes transferred to Printing and Lacquered productior	4,193	3,086	11,030	11,967	15,802
c) Printing and Lacquered Tinplate					
- own production	545	194	821	206	506
- on conversion account	3,690	2,884	10,215	11,743	15,341
	4,235	3,078	11,036	11,949	15,847

2. Current Taxation represents Minimum Alternate Tax.

3. The Company's operations predominantly are manufacture of Electrolytic Tinplate, in course of which certain intermediate products, namely Full Hard Cold Rolled Coils in small quantity are also produced and marketed. The Company is managed organizationally as an unified entity and according to the management, this is a single segment company as envisaged in AS-17 issued pursuant to the Companies (Accounting Standards) Rules, 2006.

4. (a).Based on a legal opinion obtained by the Company, the option to convert 11233000 Non Cumulative Optionally Convertible Preference Shares of Rs.100/- each into Equity Shares of the Company is not available as per the existing SEBI Guidelines. Accordingly such shares have not been considered as Potential Equity Shares for the purpose of computation of Diluted Earnings per share. Previous period's figure has also been rearranged to facilitate comparison.

(b). In keeping with the applicable Accounting Standard, Earning Per Share (EPS) for the year ended 31st March, 2009 has been calculated after considering proposed dividend on the aforesaid Non Cumulative Preference Shares provided for in the related annual financial statements; whereas no such dividend has been provided for and considered in calculation of EPS in respect of the quarter and nine months ended 31st December, 2008 and 31st December, 2009.

(c) As per the applicable Accounting Standard, EPS for the year ended 31st March 2009, and for the quarter and nine months ended 31st December 2008, have been restated on the basis of adjusted number of equity shares prior to rights issue mentioned in Note 5 below.

5. As disclosed earlier in the Audited Financial Results on 28th October, 2009 in respect of the Company's simultaneous but unlinked Rights Issue of 4,31,90,851 Equity Shares of Rs. 10 each at a premium of Rs. 35 per share and 1,79,96,188, 3% Fully Convertible Debentures of Rs. 100 each (FCDs) which opened on 17th September, 2009 and closed on 1st October, 2009, 4,31,69,528 Equity Shares and 1,79,87,315 FCDs aggregating Rs.37,413.60 lakhs were allotted on 12th October, 2009.

6. Total number of investors complaints pending at the beginning of the quarter : Nil , received during the quarter : 23, disposed off 23 : and pending at the end of the quarter : Nil

7. Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

8. The above results have been reviewed and recommended by the Audit Committee of the Board and thereafter taken on record by the Board of Directors of the Company at its meeting of even date.

By Order of the Board

Kolkata  
14th January, 2010

TARUN KUMAR DAGA  
Managing Director