

**THE TINPLATE COMPANY OF INDIA LIMITED**

CIN : L28112WB1920PLC003606

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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014**

PART - I PARTICULARS		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.14 (Audited)	30.09.2014 (Audited)	31.12.2013 (Audited)	31.12.14 (Audited)	31.12.13 (Audited)	31.03.14 (Audited)
		Rupees in Lakhs					
1. (a)	Income from Operations (Note 1)						
	Sales	9,226.31	8,776.33	11,535.33	23,344.66	31,879.40	43,938.68
	Conversion Charges	12,570.20	16,240.85	14,208.98	41,382.08	44,078.41	60,960.82
	Sales and Conversion Charges (Gross)	21,796.51	25,017.18	25,744.31	64,726.74	75,957.81	104,899.50
	Less: Excise duty on Sales	49.96	-	0.00	49.96	0.09	0.41
	Sales and Conversion Charges (Net)	21,746.55	25,017.18	25,744.31	64,676.78	75,957.72	104,899.09
(b)	Other Operating Income	325.89	195.86	195.53	1,018.88	968.88	1,007.68
	Total Income from Operation (net)	<b>22,072.44</b>	<b>25,213.04</b>	<b>25,939.84</b>	<b>65,695.66</b>	<b>76,926.60</b>	<b>105,906.77</b>
2.	Expenses:						
(a)	Cost of Material consumed	755.29	-	-	755.29	-	-
(b)	Purchases of stock-in-trade	8,769.93	8,805.69	11,241.20	22,816.88	31,387.22	43,277.58
(c)	Change in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	(1,032.74)	340.27	360.23	(1,881.82)	(302.06)	15.03
(d)	Employee benefit expense	2,991.46	2,851.66	2,857.59	9,055.06	8,757.37	11,825.83
(e)	Consumption of stores and spare parts	1,185.75	1,498.62	1,531.21	3,925.29	4,471.75	6,035.96
(f)	Packing material consumed	1,007.00	1,275.75	1,158.31	3,296.57	3,392.53	4,878.55
(g)	Power and Fuel	2,810.98	2,994.70	2,763.63	8,525.83	8,427.43	11,466.50
(h)	Depreciation and amortisation expense	1,749.34	1,851.76	1,457.89	5,428.39	4,654.76	6,118.89
(i)	Other Expenses	3,463.13	3,630.77	3,151.63	9,981.32	9,764.57	13,511.03
(j)	Total Expenses	21,700.14	23,249.22	24,521.69	61,902.81	70,553.57	97,129.37
3.	Profit from Operations before other income, finance cost & exceptional items (1 - 2)	<b>372.30</b>	<b>1,963.82</b>	<b>1,418.15</b>	<b>3,792.85</b>	<b>6,373.03</b>	<b>8,777.40</b>
4.	Other Income	923.73	601.61	634.22	2,019.20	1,596.18	2,407.54
5.	Profit from ordinary activities before finance cost & exceptional items (3 + 4)	<b>1,296.03</b>	<b>2,565.43</b>	<b>2,052.37</b>	<b>5,812.05</b>	<b>7,969.21</b>	<b>11,184.94</b>
6.	Finance cost	280.71	354.83	538.00	968.34	1,714.14	2,115.45
7.	Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	<b>1,015.32</b>	<b>2,210.60</b>	<b>1,514.37</b>	<b>4,843.71</b>	<b>6,255.07</b>	<b>9,069.49</b>
8.	Exceptional items	-	-	-	-	-	-
9.	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7 + 8)	<b>1,015.32</b>	<b>2,210.60</b>	<b>1,514.37</b>	<b>4,843.71</b>	<b>6,255.07</b>	<b>9,069.49</b>
10.	Tax Expense						
	Current Tax	183.14	753.16	111.52	1,620.60	1,411.34	1,901.01
	MAT Credit	-	-	-	-	-	-
	Deferred Tax Charge/(Credit)	145.75	(8.66)	117.27	7.72	424.78	888.76
	Total	328.89	744.50	228.79	1,628.32	1,836.12	2,789.77
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10)	<b>686.43</b>	<b>1,466.10</b>	<b>1,285.58</b>	<b>3,215.39</b>	<b>4,418.95</b>	<b>6,279.72</b>
12.	Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-
13.	Net Profit (+)/ Loss (-) for the period (11 - 12)	<b>686.43</b>	<b>1,466.10</b>	<b>1,285.58</b>	<b>3,215.39</b>	<b>4,418.95</b>	<b>6,279.72</b>
14.	Paid up Equity Share Capital ( face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80
15.	Reserves (excluding revaluation reserve) as per Balance Sheet of the previous accounting year						42,858.87
16.	Earnings Per Share (EPS)						
	Earnings Per Share - Basic (not annualized)[Note - 2(a)]	0.66	1.40	1.23	3.07	4.22	5.09
	Earnings Per Share - Diluted (not annualized) [Note - 2(b)]	0.66	1.40	1.23	3.07	4.22	5.09
<b>PART - II</b>							
<b>A PARTICULAR OF SHAREHOLDING</b>							
1.	Public Shareholding :						
	- No of Equity Shares	26,209,998	26,209,998	26,209,998	26,209,998	26,209,998	26,209,998
	- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%	25.04%	25.04%
2.	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Equity Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Equity Shares ( as a % of the total equity shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of Equity Shares ( as a % of the total equity share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non-Encumbered						
	- Number of Equity Shares	78,457,640	78,457,640	78,457,640	78,457,640	78,457,640	78,457,640
	- Percentage of Equity Shares ( as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Equity Shares ( as a % of the total equity share capital of the Company)	74.96%	74.96%	74.96%	74.96%	74.96%	74.96%
<b>B INVESTOR COMPLAINTS</b>		<b>Quarter ended 31.12.2014</b>					
	Pending at the beginning of the quarter	0					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	0					

**Notes:**

- The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS-17.
- (a). Based on a legal opinion obtained by the Company, the option to convert 9,261,000 (Previous year 9,261,000) Non Cumulative Optionally Convertible Preference Shares of Rs.100/- each into Equity Shares of the Company is not available as per the existing SEBI Guidelines. Accordingly such shares have not been considered as Potential Equity Shares for the purpose of computation of Diluted Earnings per share.  
(b). In keeping with the applicable Accounting Standard, Earnings Per Share (EPS) for the year ended 31st March, 2014 has been computed after adjusting the proposed dividend payable to the Non-Cumulative Optionally Convertible Preference Shareholders and dividend tax thereon. However, such preference dividend has not been adjusted for the computation of the EPS for the quarters ended on 31st December 2014, 30th September, 2014 and 31st December, 2013 and Nine months ended 31st December 2014 and 31st December 2013.
- During the year, the Company has revised its estimates of useful life of its fixed assets as prescribed in Part C of Schedule II of the Companies Act, 2013. Carrying amount less residual value of the assets whose remaining useful life has become nil at the beginning of the period, has been adjusted with the opening balance of retained earnings net of deferred tax. Consequent to the adoption of Schedule II as above, the profit for the quarter and Nine month ended December 2014 is lower by Rs. 308.25 Lacs and Rs. 918.97 Lacs respectively. The opening retained earnings as at 1st April 2014 is lower by Rs. 413.34 Lacs and Deferred Tax Liability reduced by Rs.212.84 Lacs.
- Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.
- The above audited results have been reviewed and recommended by the Audit Committee at its meeting held on 17th January, 2015 and thereafter approved by the Board of Directors of the Company at its meeting held on 22nd January 2015.

Mumbai  
22nd January, 2015

**TARUN KUMAR DAGA**  
Managing Director