

THE TINPLATE COMPANY OF INDIA LIMITED

CIN : L28112WB1920PLC003606

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PART - I

Rs. In Lacs

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.16 (Audited)	31.12.15 (Audited)	31.03.15 (Audited)	31.03.16 (Audited)	31.03.15 (Audited)
1 Income from Operations (Note 2)					
(a) Sales	3,212.06	4,363.53	9,026.29	21,057.53	32,370.95
Conversion Charges	<u>13,992.65</u>	<u>15,175.64</u>	<u>15,588.51</u>	<u>60,317.21</u>	<u>56,970.59</u>
Sales and Conversion Charges (Gross)	17,204.71	19,539.17	24,614.80	81,374.74	89,341.54
Less: Excise duty on Sales	4.06	-	55.51	4.66	105.47
Net Sales and Conversion Charges (Net of Excise Duty)	17,200.65	19,539.17	24,559.29	81,370.08	89,236.07
(b) Other Operating Income	438.45	432.13	860.66	2,015.07	1,879.54
Total Income from Operation (net)	17,639.10	19,971.30	25,419.95	83,385.15	91,115.61
2. Expenses:					
(a) Cost of Materials consumed	26.89	-	-	26.89	755.29
(b) Purchases of stock-in-trade	3,982.86	4,281.34	7,488.25	21,266.69	30,305.13
(c) Changes in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	5.94	(950.34)	1,630.46	(738.72)	(251.36)
(d) Employee benefits expense	2,966.55	2,729.59	3,200.91	11,605.79	12,255.97
(e) Consumption of stores and spare parts	996.09	1,154.52	1,546.56	4,940.58	5,471.85
(f) Packing material consumed	919.58	1,199.56	1,264.46	4,055.96	4,561.03
(g) Power and Fuel	2,651.96	3,058.80	2,715.80	11,481.74	11,241.63
(h) Depreciation and amortisation expense	1,771.10	1,825.29	1,708.22	7,276.95	7,136.61
(i) Other Expenses	3,494.99	3,605.13	4,409.90	14,152.48	14,391.22
Total Expenses	16,815.96	16,903.89	23,964.56	74,068.36	85,867.37
3. Profit/ (Loss) from Operations before other income, finance cost & exceptional items (1 - 2)	823.14	3,067.41	1,455.39	9,316.79	5,248.24
4. Other Income	414.91	437.37	735.73	1,806.30	2,754.93
5. Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3 + 4)	1,238.05	3,504.78	2,191.12	11,123.09	8,003.17
6. Finance cost	106.80	127.57	252.63	604.74	1,220.97
7. Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	1,131.25	3,377.21	1,938.49	10,518.35	6,782.20
8. Exceptional items (Note 3)	-	-	-	792.88	-
9. Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	1,131.25	3,377.21	1,938.49	11,311.23	6,782.20
10. Tax Expense					
Current Tax	462.63	1,218.63	573.35	4,431.51	2,193.95
MAT Credit	-	-	-	-	-
Deferred Tax Charge/(Credit)	(47.63)	(74.38)	120.92	(457.96)	128.64
Total	415.00	1,144.25	694.27	3,973.55	2,322.59
11. Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	716.25	2,232.96	1,244.22	7,337.68	4,459.61
12. Extraordinary Item (net of Tax Expense)	-	-	-	-	-
13. Net Profit (+)/ (Loss) (-) for the period (11 - 12)	716.25	2,232.96	1,244.22	7,337.68	4,459.61
14. Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80
15. Reserves (excluding Revaluation Reserve) as per Balance Sheet of the previous accounting year					44,415.81
16 (i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised- in Rupees)					
(a) Basic [Note - 6]	0.68	2.13	0.74	7.01	3.81
(b) Diluted [Note - 6]	0.68	2.13	0.74	7.01	3.81
(ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised- in Rupees)					
(a) Basic [Note - 6]	0.68	2.13	0.74	7.01	3.81
(b) Diluted [Note - 6]	0.68	2.13	0.74	7.01	3.81

Notes: See accompanying note to the Financial Results

Disclosure of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 31st March, 2016

	As at 31.03.2016	As at 31.03.2015
Statement of Assets and liabilities		
(I) EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	10,479.80	10,479.80
(b) Reserves and surplus	49,233.98	44,415.81
	59,713.78	54,895.61
(2) Non-current liabilities		
(a) Long-term borrowings	-	33.30
(b) Deferred tax liabilities (net)	8,946.64	9,404.60
(c) Long-term provisions	5,435.37	5,266.69
	14,382.01	14,704.59
(3) Current liabilities		
(a) Short-term borrowings	-	784.95
(b) Trade payables	6,262.46	7,572.12
(c) Other current liabilities	2,035.31	5,984.43
(d) Short-term provisions	3,397.91	3,142.44
	11,695.68	17,483.94
TOTAL	85,791.47	87,084.14
(II) ASSETS		
(1) Non-current assets		
(a) (i) Tangible assets	62,214.22	67,352.84
(ii) Capital work-in-progress	3,690.07	1,733.64
(iii) Intangible assets	521.22	678.45
	66,425.51	69,764.93
(b) Non current investments	0.33	22.83
(c) Long-term loans and advances	2,229.47	4,556.12
	68,655.31	74,343.88
(2) Current assets		
(a) Current investments	500.95	-
(b) Inventories	9,071.24	6,728.48
(c) Trade receivables	5,090.00	3,519.62
(d) Cash and bank balances	476.36	178.86
(e) Short-term loans and advances	1,997.61	2,313.30
(e) Other current assets	-	-
	17,136.16	12,740.26
TOTAL	85,791.47	87,084.14

- The above audited results have been reviewed and recommended by the Audit Committee at its meeting held on 20th April, 2016 and thereafter approved by the Board of Directors of the Company at its meeting held on 29th April 2016.
- The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS-17 - Segment Reporting notified under the Companies (Accounting Standards) Rules, 2006.
- During year ended 31st March 2016 the Company sold its entire investment (non-current) in Rujuvalika Investments Limited. The profit on sale of this investment is reported under 'Exceptional item' (SI No. 8)
- The Board has recommended a dividend of Rs. 2/- per Equity Share of Rs. 10/- each for the year ended 31st March, 2016.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Consequent to the full redemption of Non Cumulative Convertible Preference Share (OCPS) in March, 2015, dividend on OCPS is not applicable to the EPS calculation for the period after 31st March, 2015. The EPS figure for the quarter and year ended 31st March, 2015 without considering OCPS dividend would have been Rs. 1.19 per share and Rs. 4.26 per share respectively
- Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.

Mumbai
29th April, 2016

TARUN KUMAR DAGA
Managing Director