

The Tinplate Company of India Limited
REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2008

[Rs./Lakhs]

PARTICULARS	QUARTER ENDED		YEAR ENDED	YEAR ENDED
	31.03.2008	31.03.2007	31.03.2008	31.03.2007
1. Net Sales / Income from Operations (Note 1)				
Sales	5,298.06	5,902.56	19,988.32	26,155.43
Conversion charges	5,505.63	5,887.48	20,243.43	20,474.30
Sales and Conversion Charges (Gross)	10,803.69	11,790.04	40,231.75	46,629.73
Less: Excise duty on Sales	18.78	193.05	347.73	1,155.66
Sales and Conversion Charges (Net)	10,784.91	11,596.99	39,884.02	45,474.07
2. Other Income (Note - 4)	69.80	735.67	1,154.85	1,535.89
3. Total Income (1+2)	10,854.71	12,332.66	41,038.87	47,009.96
4. Total Expenditure:				
a) (Increase)/Decrease in stock-in-trade	113.30	747.17	453.31	152.28
b) Consumption of Raw Materials	19.48	827.19	1,449.98	6,496.20
c) Purchase of traded goods	4,845.66	4,196.93	16,860.52	16,018.50
d) Employees Cost	1,360.83	1,471.20	5,901.56	5,624.13
e) Stores and Consumables	817.06	705.64	3,174.17	2,502.09
f) Power, Fuel, etc	1,133.42	1,088.83	4,555.75	4,552.71
g) Depreciation (Note - 5)	574.88	571.72	2,259.92	2,261.60
h) Other Expenditure	1,253.28	1,329.75	4,312.32	4,780.29
i) Total	10,117.91	10,938.43	38,967.53	42,387.80
5. Interest	249.19	395.27	1,263.76	1,553.57
6. Exceptional items	-	-	-	-
7. Profit from Ordinary Activities before Tax (3) - (4+5+6)	487.61	998.96	807.58	3,068.59
8. Tax Expense				
Provision for current taxation	52.00	125.45	84.13	358.45
MAT Credit	-	(117.00)	-	(350.00)
Provision for Fringe Benefit Tax	15.00	25.00	50.00	86.35
Deferred tax Debit/(Credit)	104.14	375.87	278.96	1,085.70
Total	171.14	409.32	413.09	1,180.50
9. Net Profit from Ordinary Activities after Tax (7 - 8)	316.47	589.64	394.49	1,888.09
10. Extraordinary Item (net of Tax expense Nil)	-	-	-	-
11. Net Profit for the period (9 - 10)	316.47	589.64	394.49	1,888.09
12. Paid up Equity Share Capital (face value of equity share is Rs. 10/- each)	2,892.43	2,890.91	2,892.43	2,890.91
13. Paid up Preference Share Capital (face value of preference share is Rs.100/- each)	11,233.00	11,233.00	11,233.00	11,233.00
14. Reserves (Excluding revaluation reserve)			3,079.72	2,676.99
15. Earnings Per Share (EPS)				
Earnings Per Share - Basic (not annualized)	1.09	2.03	1.36	6.51
- Diluted (not annualized)	0.62	1.32	0.79	4.38
16. Public Shareholding :				
- No of Equity Shares	19,756,889	19,756,889	19,756,889	19,756,889
- Percentage of shareholding	66.88%	68.11%	66.88%	68.11%

Notes:

1. Actual production (Including Conversion)				
	QUARTER ENDED		Year Ended	Year Ended
	31.03.2008	31.03.2007	31.03.2008	31.03.2007
	(in MT)	(in MT)	(in MT)	(in MT)
a) Cold Rolled Coils *	47,841	44,954	185,246	178,841
* Includes transferred to Electrolytic Tinplate production	43,454	40,135	168,316	160,152
b) Electrolytic Tinplate				
- own production	16	1,527	3,214	15,840
- on conversion account	43,472	38,237	164,919	141,591
	43,488	39,764	168,133	157,431
2. The company's operations predominantly is manufacture of Electrolytic Tinplate, in course of which certain intermediate product, namely Full hard cold rolled coils in small quantity are also produced and marketed. The Company is managed organizationally as an unified entity and according to the management, this is a single segment company as envisaged in AS-17 issued by ICAI.				
3. Pursuant to The Companies (Accounting Standard) Rules 2006 becoming applicable to the Company w.e.f. 1st April, 2007, exchange loss (net) for the year ended 31st March, 2008 of Rs. 112.47 lakhs [Quarter ended 31.03.08-exchange loss of Rs. 191.11 lakhs] on Foreign Currency Loans taken for acquisition of certain imported Fixed Assets (hitherto adjusted with the carrying amount of such fixed assets) is now recognized as expense, thereby decreasing profit by the corresponding amount.				
4. Other Income includes profit on cancellation of forward exchange contract for the year ended 31st March, 2008 of Rs.225.25 lakhs (Quarter ended 31.03.08-Nil) and old liabilities and provisions no longer required written back for the year ended 31st March, 2008 of Rs. 87.67 lakhs (Quarter ended 31.03.08-Rs. 6.38 , year ended 31.03.2007-Rs. 46.79 lakhs, Quarter ended 31.03.2007- Nil).				
5. Depreciation charge on certain items of Plant & Machinery for the year ended 31st March, 2008 is lower by Rs. 134.88 lakhs (Quarter ended 31.03.08 Rs 33.72 lakhs) , resulting from their re-classification (based on a technical assessment) as continuous process plant in keeping with Schedule XIV to The Companies Act, 1956 .				
6. Pursuant to the Company's application for voluntary delisting, the Equity Shares of the Company have been delisted from the Calcutta Stock Exchange Association Ltd., vide their letter dated 9th April 2008.				
7. During the period 52023 Equity Shares, issued in 1993, became fully paid up on payment of allotment money and the balance partly paid 211899 Equity Shares were forfeited due to non payment of allotment money.				
8. Total number of investors complaints pending at the beginning of the quarter : Nil , Received during the quarter :Nil , disposed off Nil : and pending at the end of the quarter : Nil.				
9. Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.				
10. The above results have been taken on record by the Board of Directors of the company in its meeting of date.				

Kolkata
9th May, 2008

By: Order of the Board
B L RAINA
Managing Director