

THE TINPLATE COMPANY OF INDIA LIMITED
REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

Rupees in Lakhs				
PART - I PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2013 (Audited)	31.03.2013 (Audited)	30.06.2012 (Audited)	31.03.2013 (Audited)
1. (a) Income from Operations (Note 1)				
Sales	8,781.27	11,307.10	5,300.37	34,009.11
Conversion Charges	14,042.41	14,952.67	11,192.93	53,033.60
Sales and Conversion Charges (Gross)	22,823.68	26,259.77	16,493.30	87,042.71
Less: Excise duty on Sales	0.06	6.66	29.38	38.73
Sales and Conversion Charges (Net)	22,823.62	26,253.11	16,463.92	87,003.98
(b) Other Operating Income	558.71	40.44	232.47	712.03
Income from Operation (net)	23,382.33	26,293.55	16,696.39	87,716.01
2. Expenses:				
(a) Cost of Material consumed	-	0.86	172.27	186.75
(b) Purchases of stock-in-trade	8,815.66	10,361.62	4,931.26	32,782.79
(c) Change in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	(282.00)	1,043.67	(389.25)	81.20
(d) Employee benefit expense	2,938.71	2,813.52	2,355.72	10,581.50
(e) Consumption of stores and spare parts	1,405.03	1,260.93	1,338.23	5,214.38
(f) Packing material consumed	1,048.88	1,049.72	765.36	3,761.86
(g) Power and Fuel	2,849.49	3,029.45	2,690.23	11,385.64
(h) Depreciation and amortisation expense	1,576.62	1,484.35	1,382.83	5,802.04
(i) Other Expenses	3,307.47	3,381.50	2,690.51	12,577.79
(j) Total Expenses	21,659.86	24,425.62	15,937.16	82,373.95
3. Profit from Operations before other income, finance cost & exceptional items (1 - 2)	1,722.47	1,867.93	759.23	5,342.06
4. Other Income	510.70	471.18	532.49	2,138.54
5. Profit from ordinary activities before finance cost & exceptional items (3 + 4)	2,233.17	2,339.11	1,291.72	7,480.60
6. Finance cost	622.35	581.88	670.43	2,527.62
7. Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	1,610.82	1,757.23	621.29	4,952.98
8. Exceptional items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before Tax (7 + 8)	1,610.82	1,757.23	621.29	4,952.98
10. Tax Expense				
Provision for Current Taxation	275.14	351.87	125.00	993.63
MAT Credit	-	(351.87)	(125.00)	(993.63)
Deferred Tax Charge/(Credit)	269.08	899.87	473.29	2,129.91
Total	544.22	899.87	473.29	2,129.91
11. Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10)	1,066.60	857.36	148.00	2,823.07
12. Extraordinary Item (net of Tax Expense)	-	-	-	-
13. Net Profit (+)/ Loss (-) for the period (11 - 12)	1,066.60	857.36	148.00	2,823.07
14. Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80
15. Reserves (excluding revaluation reserve) as per Balance Sheet of the previous accounting year				39,492.33
16. Earnings Per Share (EPS)				
Earnings Per Share - Basic (not annualized for the quarter) [Note - 2(a)]	1.02	(0.19)	0.14	1.69
Earnings Per Share - Diluted (not annualized for the quarter) [Note - 2(b)]	1.02	(0.19)	0.14	1.69
PART - II				
A PARTICULAR OF SHAREHOLDING				
1. Public Shareholding :				
- No of Equity Shares	26,209,998	26,209,998	40,863,468	26,209,998
- Percentage of shareholding	25.04%	25.04%	39.04%	25.04%
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Equity Shares	Nil	Nil	Nil	Nil
- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	NA	NA	NA	NA
b) Non-Encumbered				
- Number of Equity Shares	78,457,640	78,457,640	63,804,170	78,457,640
- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	74.96%	74.96%	60.96%	74.96%
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	-	-	-	-
Received during the quarter	-	-	-	-
Disposed of during the quarter	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-

Notes:

- The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS-17 - Segment Reporting notified under the Companies (Accounting Standards) Rules, 2006.
- (a). Based on a legal opinion obtained by the Company, the option to convert 9,923,000 (Previous year :11,233,000) Non Cumulative Optionally Convertible Preference Shares of Rs.100/- each into Equity Shares of the Company is not available as per the existing SEBI Guidelines. Accordingly such shares have not been considered as Potential Equity Shares for the purpose of computation of Diluted Earnings per share.
(b). In keeping with the applicable Accounting Standard, Earnings Per Share (EPS) for the year ended 31st March, 2013 have been calculated after considering proposed dividend on the Non Cumulative Optionally Convertible Preference Shares provided for in the related annual financial statements. Such dividend has neither been provided nor considered in the computation of EPS in respect of the quarters ended on 30th June, 2012 and 30th June, 2013.
- The figures for the quarter ended on 31st March 2013 are the balancing figures between the audited figures in respect of the financial year ended on 31st March 2013 and the published year to date figures for the nine months period ended on 31st December 2012.
- As per the terms of the Subscription Agreement 1,310,000 8.5% Non Cumulative Optionally Convertible Preference Shares (OCPs) , were partly redeemed on 1st April, 2012 and on 1st April, 2013 . With the redemption made on 1 April, 2013, the 1,310,000 OCPs stands fully redeemed. As on 30 June 2013 out of the balance 99,23,000 OCPs 662,000 OCPs stands partly redeemed.
- Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.
- The above results have been reviewed and recommended by the Audit Committee at its meeting held on 20th July, 2013 and thereafter approved by the Board of Directors of the Company at its meeting held on 29th July, 2013.

Mumbai
29th July 2013

TARUN KUMAR DAGA
Managing Director