

THE TINPLATE COMPANY OF INDIA LIMITED

CIN : L28112WB1920PLC003606

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PART - I		Rs. in Lakhs			
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019					
PARTICULARS	QUARTER ENDED			YEAR ENDED	
	30.06.19 (Audited)	31.03.19 (Audited)	30.06.18 (Audited)	31.03.19 (Audited)	
1 Revenue from Operations					
(a) Sales	52,001.25	66,465.80	52,140.29	235,930.05	
(b) Conversion Charges	-	3.21	7.09	24.56	
(c) Other Operating Income	4,132.08	6,312.64	4,716.82	22,495.35	
Revenue from Operations	56,133.33	72,781.65	56,864.20	258,449.96	
2 Other Income	691.60	649.94	564.59	2,918.61	
3 Total Income (1+2)	56,824.93	73,431.59	57,428.79	261,368.57	
4 Expenses:					
(a) Cost of Materials consumed	41,270.33	44,673.63	49,024.35	189,536.22	
(b) (Increase)/Decrease in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	(1,586.58)	7,939.64	(8,161.26)	(595.49)	
(c) Employee benefits expense (Note 6)	3,610.11	3,085.27	3,315.11	12,622.39	
(d) Finance costs	146.18	146.14	98.46	715.04	
(e) Consumption of stores and spare parts	1,262.87	1,685.45	1,335.03	5,567.02	
(f) Packing material consumed	976.97	1,092.83	1,062.96	4,449.84	
(g) Power and Fuel	3,908.94	3,946.29	3,837.44	15,674.45	
(h) Depreciation and amortisation expense	1,609.68	1,657.93	1,566.17	6,352.10	
(i) Other Expenses	4,066.06	5,003.88	3,900.39	17,869.58	
Total Expenses	55,264.56	69,231.06	55,978.65	252,191.15	
5 Profit before tax (3-4)	1,560.37	4,200.53	1,450.14	9,177.42	
6 Tax Expense					
Current Tax	900.78	1,280.85	1,028.65	3,794.13	
Deferred Tax	(219.15)	155.30	(524.05)	(416.61)	
Total tax expenses	681.63	1,436.15	504.60	3,377.52	
7 Profit for the period/year (5-6)	878.74	2,764.38	945.54	5,799.90	
8 Other comprehensive income					
Items that will not be reclassified to profit or loss	(11.70)	123.90	59.69	250.28	
Income tax relating to items that will not be reclassified to profit or loss	4.09	(43.30)	(20.86)	(87.46)	
Total other comprehensive income (Net of Tax)	(7.61)	80.60	38.83	162.82	
9 Total comprehensive income for the period / Year (7+8)	871.13	2,844.98	984.37	5,962.72	
10 Paid up Equity Share Capital (Face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	
11 Reserves (excluding Revaluation Reserve)				60,631.03	
12 (i) Earnings Per Share (of Rs. 10/- each) (not annualised- in Rupees)					
(a) Basic	0.84	2.64	0.90	5.54	
(b) Diluted	0.84	2.64	0.90	5.54	
<p>1 The above audited results have been reviewed and recommended by the Audit Committee at its meeting held on 15th July, 2019 and thereafter approved by the Board of Directors of the Company at its meeting held on 15th July, 2019.</p> <p>2 The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in Ind AS-108 - Segment Reporting notified under the Companies (Indian Accounting Standards) Rules, 2015.</p> <p>3 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.</p> <p>4 The figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended 31st March, 2019.</p> <p>5 The Ministry of Corporate Affairs (MCA), on March 30, 2019, notified Ind AS 116 "Leases" as part of the Companies (Indian Accounting Standard) Amendment Rules, 2019. The new standard is effective for accounting periods beginning on or after April 1, 2019. The adoption of the standard did not have any material impact to the financial results of the Company.</p> <p>6 Employee Benefits Expense includes provision made during the current quarter for impairment of plan assets of provident fund and gratuity fund trusts amounting to Rs 463.57 lakhs and Rs 52.12 lakhs respectively pertaining to investments made by the Trusts in Infrastructure Leasing & Financial Services Limited (IL&FS) and certain entities in the group.</p>					
Mumbai, July 15, 2019					
					R N Murthy Managing Director (DIN : 06770611)