

THE TINPLATE COMPANY OF INDIA LIMITED

CIN : L28112WB1920PLC003606

REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003

Tel (033) 2243 5401 / Fax (033) 2230 4170. Email : company.secretariat@tatatinplate.com. Website : www.tatatinplate.com.

PART - I							Rs. In Lacs
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30 SEPTEMBER 2017							
PARTICULARS	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED	
	30.09.17 (Audited)	30.06.17 (Audited)	30.09.16 (Audited)	30.09.17 (Audited)	30.09.16 (Audited)	31.03.17 (Audited)	
<b>1 Revenue from Operations (Note 2)</b>							
(a) Sales	38,013.48	8,680.63	3,524.96	46,694.11	7,567.77	28,868.33	
Conversion Charges	3,302.52	14,463.39	14,075.58	17,765.91	25,778.66	52,396.23	
(b) Other Operating Income	2,687.59	449.97	243.84	3,137.56	488.56	1,884.04	
<b>Revenue from Operations</b>	<b>44,003.59</b>	<b>23,593.99</b>	<b>17,844.38</b>	<b>67,597.58</b>	<b>33,834.99</b>	<b>83,148.60</b>	
<b>2 Other Income</b>	442.13	506.63	388.84	948.76	852.75	1,879.98	
<b>3 Total Income (1+2)</b>	<b>44,445.72</b>	<b>24,100.62</b>	<b>18,233.22</b>	<b>68,546.34</b>	<b>34,687.74</b>	<b>85,028.58</b>	
<b>4 Expenses:</b>							
(a) Cost of Materials consumed	32,807.55	-	187.85	32,807.55	226.16	231.06	
(b) Purchases of stock-in-trade	1,212.06	8,982.55	3,537.85	10,194.61	6,490.37	27,015.16	
(c) Changes in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	(6,886.70)	(765.47)	(251.45)	(7,652.17)	557.76	735.86	
(d) Employee benefits expense	2,739.82	2,955.64	3,325.48	5,695.46	6,364.10	12,160.50	
(e) Finance costs	76.96	66.88	43.69	143.84	111.79	309.40	
(f) Consumption of stores and spare parts	1,360.59	1,322.88	1,435.83	2,683.47	2,630.11	5,171.57	
(g) Packing material consumed	1,051.71	1,120.31	959.62	2,172.02	1,881.65	3,949.47	
(h) Power and Fuel	3,501.16	3,665.46	3,034.11	7,166.62	5,938.52	12,082.36	
(i) Depreciation and amortisation expense	1,533.91	1,522.79	1,752.72	3,056.70	3,454.14	6,578.52	
(j) Excise duties	-	-	29.96	-	32.50	38.77	
(k) Other Expenses	4,357.99	3,110.64	2,841.74	7,468.63	5,363.20	12,689.78	
<b>Total Expenses</b>	<b>41,755.05</b>	<b>21,981.68</b>	<b>16,897.40</b>	<b>63,736.73</b>	<b>33,050.30</b>	<b>80,962.45</b>	
<b>5 Profit before tax (3-4)</b>	<b>2690.67</b>	<b>2,118.94</b>	<b>1,335.82</b>	<b>4809.61</b>	<b>1637.44</b>	<b>4,066.13</b>	
<b>6 Tax Expense</b>							
Current Tax	1,162.71	983.47	420.97	2,146.18	816.75	1,841.58	
Deferred Tax	(252.73)	(274.70)	(125.91)	(527.43)	(416.18)	(561.47)	
<b>Total tax expenses</b>	<b>909.98</b>	<b>708.77</b>	<b>295.06</b>	<b>1,618.75</b>	<b>400.57</b>	<b>1,280.11</b>	
<b>7 Profit for the period (5-6)</b>	<b>1,780.69</b>	<b>1,410.17</b>	<b>1,040.76</b>	<b>3,190.86</b>	<b>1,236.87</b>	<b>2,786.02</b>	
<b>8 Other comprehensive income</b>							
Items that will not be reclassified to profit or loss	(234.33)	(41.01)	(297.04)	(275.34)	(300.17)	(500.63)	
Income tax relating to items that will not be reclassified to profit or loss	81.09	14.19	102.78	95.28	103.88	173.26	
<b>Total other comprehensive income (Net of Tax)</b>	<b>(153.24)</b>	<b>(26.82)</b>	<b>(194.26)</b>	<b>(180.06)</b>	<b>(196.29)</b>	<b>(327.37)</b>	
<b>9 Total comprehensive income for the period (7+8)</b>	<b>1,627.45</b>	<b>1,383.35</b>	<b>846.50</b>	<b>3,010.80</b>	<b>1,040.58</b>	<b>2,458.65</b>	
<b>10</b>							
Paid up Equity Share Capital ( face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80	
<b>11 (i) Earnings Per Share</b>							
(of Rs. 10/- each) (not annualised- in Rupees)							
(a) Basic	1.70	1.35	0.99	3.05	1.18	2.66	
(b) Diluted	1.70	1.35	0.99	3.05	1.18	2.66	

Statement of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30th September, 2017

	As at 30.09.2017 Audited	As at 31.03.2017 Audited
<b>ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, Plant And Equipment	58,685.88	60,006.44
(b) Capital Work-in-progress	1,561.26	2,422.76
(c) Other intangible Assets	379.27	372.02
(d) Financial Assets	-	-
i) Investments	0.33	0.33
ii) Trade Receivables	-	-
iii) Other Financial Assets	72.36	69.63
(e) Other Non financial Assets	743.67	439.20
(f) Deferred tax assets	-	-
(g) Non current tax asset	1,166.65	1,011.32
	<b>62,609.42</b>	<b>64,321.70</b>
<b>Current Assets</b>		
(a) Inventories	17,423.14	6,491.92
(b) Financial Assets		
(i) Investments	3,745.76	3,822.13
(ii) Trade receivables	9,886.19	8,234.84
(iii) Other Financial Assets	241.24	2,439.68
(iv) Cash and cash equivalents	1,459.42	941.69
(v) Bank balances other than above	107.39	91.11
(c) Other Non financial Assets	10,347.67	1,034.68
(d) Current Tax Assets (Net)	-	-
	<b>43,210.81</b>	<b>23,056.05</b>
	<b>105,820.23</b>	<b>87,377.75</b>
<b>Total Assets</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	10,479.80	10,479.80
(b) Other Equity	52,744.54	51,749.35
	<b>63,224.34</b>	<b>62,229.15</b>
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	-	-
ii) Trade payables	-	-
iii) Other financial liabilities	-	-
(b) Provisions	7,109.55	6,783.73
(c) Deferred Tax Liabilities (net)	7,881.90	8,409.33
	<b>14,991.45</b>	<b>15,193.06</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	13,930.81	6,895.90
iii) Other Financial Liabilities	1,304.27	1,261.79
(b) Other current liabilities	-	-
(b) Provisions	1,015.50	1,015.03
(c) Other non financial liabilities	11,206.26	635.22
(d) Current Tax Liabilities (Net)	147.60	147.60
	<b>27,604.44</b>	<b>9,955.54</b>
	<b>105,820.23</b>	<b>87,377.75</b>
<b>Total Equity and Liabilities</b>		

- The above audited results have been reviewed and recommended by the Audit Committee at its meeting held on 14th October, 2017 and thereafter approved by the Board of Directors of the Company at its meeting held on 23rd October, 2017.
- The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in Ind AS-108 - Segment Reporting notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.
- During the quarter ended 30th September, 2017 the Company has been in the process of transitioning from the arrangement of converting Hot rolled coils (HRC) supplied by Tata Steel Limited (TSL) into Electrolytic Tinplate (ETP) and assisting TSL in selling the same to the end consumers, to purchase of HRC from TSL and / or other suppliers and manufacture and sale of ETP and other products on its own account; accordingly some of the line items for the quarter and half year ended 30th September, 2017 are not comparable with the corresponding previous periods.
- Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.

**TARUN KUMAR DAGA**  
Managing Director

Kolkata, 23rd October, 2017