

THE TINPLATE COMPANY OF INDIA LIMITED						
CIN : L28112WB1920PLC003606						
REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003						
Tel (033) 2243 5401 / Fax (033) 2230 4170. Email : company.secretariat@tatatinplate.com. Website : www.tatatinplate.com.						
						Rs. in Lakhs
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER 2019						
PARTICULARS	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
	30.09.19 (Audited)	30.06.19 (Audited)	30.09.18 (Audited)	30.09.19 (Audited)	30.09.18 (Audited)	31.03.19 (Audited)
1 Revenue from Operations						
(a) Sales	49,426.18	52,001.25	59,711.68	101,427.43	111,851.97	235,930.05
(b) Conversion Charges	-	-	7.13	-	14.22	24.56
(c) Other Operating Income	4,410.74	4,132.08	6,072.55	8,542.82	10,789.37	22,495.35
Revenue from Operations	53,836.92	56,133.33	65,791.36	109,970.25	122,655.56	258,449.96
2 Other Income	548.92	691.60	1,156.27	1,240.52	1,720.86	2,918.61
3 Total Income (1+2)	54,385.84	56,824.93	66,947.63	111,210.77	124,376.42	261,368.57
4 Expenses:						
(a) Cost of Materials consumed	37,937.72	41,270.33	48,224.67	79,208.05	97,249.02	189,536.22
(b) (Increase)/Decrease in inventories of finished goods, Work-in-progress and scrap	(1,264.01)	(1,586.58)	1,615.04	(2,850.59)	(6,546.22)	(595.49)
(c) Employee benefits expense	3,543.41	3,610.11	3,315.31	7,153.52	6,630.42	12,622.39
(d) Finance costs	117.30	146.18	237.42	263.48	335.88	715.04
(e) Consumption of stores and spare parts	1,355.79	1,262.87	1,240.11	2,618.66	2,575.14	5,567.02
(f) Packing material consumed	970.40	976.97	1,191.01	1,947.37	2,253.97	4,449.84
(g) Power and Fuel	3,867.45	3,908.94	3,955.52	7,776.39	7,792.96	15,674.45
(h) Depreciation and amortisation expense	1,471.68	1,609.68	1,554.79	3,081.36	3,120.96	6,352.10
(i) Other Expenses	4,461.20	4,066.06	4,752.45	8,527.26	8,652.84	17,869.58
Total Expenses	52,460.94	55,264.56	66,086.32	107,725.50	122,064.97	252,191.15
5 Profit before tax (3-4)	1,924.90	1,560.37	861.31	3,485.27	2,311.45	9,177.42
6 Tax Expense						
Current Tax	706.11	900.78	388.25	1,606.89	1,416.90	3,794.13
Deferred Tax	(48.16)	(219.15)	(62.54)	(267.31)	(586.59)	(416.61)
Total tax expenses	657.95	681.63	325.71	1,339.58	830.31	3,377.52
7 Profit for the period/year (5-6)	1,266.95	878.74	535.60	2,145.69	1,481.14	5,799.90
8 Other comprehensive income						
Items that will not be reclassified to profit or loss	(606.24)	(11.70)	(81.76)	(617.94)	(22.07)	250.28
Income tax relating to items that will not be reclassified to profit or loss	211.84	4.09	28.57	215.93	7.71	(87.46)
Total other comprehensive income (Net of Tax)	(394.40)	(7.61)	(53.19)	(402.01)	(14.36)	162.82
9 Total comprehensive income for the period / Year (7+8)	872.55	871.13	482.41	1,743.68	1,466.78	5,962.72
10 Paid up Equity Share Capital (Face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80
11 Other Equity						60,631.03
12 (i) Earnings Per Share (of Rs. 10/- each) (not annualised- in Rupees)						
(a) Basic	1.21	0.84	0.52	2.05	1.42	5.54
(b) Diluted	1.21	0.84	0.52	2.05	1.42	5.54

THE TINPLATE COMPANY OF INDIA LIMITED		
CIN : L28112WB1920PLC003606		
REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003		
Tel (033) 2243 5401 / Fax (033) 2230 4170. Email : company.secretariat@tatatinplate.com. Website : www.tatatinplate.com.		
Rs. in Lakhs		
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019		
	As at 30.09.2019 (Audited)	As at 31.03.2019 (Audited)
ASSETS		
Non-current Assets		
(a) Property, Plant And Equipment	55,772.37	56,232.22
(b) Right of Use of Assets	1,486.94	-
(c) Capital Work-in-progress	4,042.66	4,246.89
(d) Intangible Assets	95.00	106.41
(e) Financial Assets		
i) Investments	0.33	0.33
ii) Loans	64.49	60.87
iii) Other Financial Assets	68.51	-
(f) Non Current Tax Asset (net)	1,478.19	1,185.21
(g) Other Non Current Assets	533.05	977.50
	63,541.54	62,809.43
Current Assets		
(a) Inventories	22,379.79	21,122.29
(b) Financial Assets		
(i) Investments	11,283.62	9,695.94
(ii) Trade Receivables	9,815.50	12,514.52
(iii) Cash and Cash Equivalents	1,396.31	3,171.64
(iv) Bank balances other than (iii) above	118.78	106.25
(v) Loans	9.84	10.23
(vi) Other Financial Assets	129.35	98.68
(c) Other Current Assets	6,054.42	8,104.32
	51,187.61	54,823.87
Total Assets	114,729.15	117,633.30
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	10,479.80	10,479.80
(b) Other Equity	59,851.07	60,631.03
Total Equity	70,330.87	71,110.83
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
i) Lease Liabilities	1,255.20	-
(b) Provisions	6,637.25	6,203.36
(c) Deferred Tax Liabilities (net)	7,185.13	7,452.44
	15,077.58	13,655.80
Current liabilities		
(a) Financial Liabilities		
i) Trade Payables		
a) total outstanding dues of micro enterprises and small enterprises	13.65	7.08
b) total outstanding dues of creditors other than micro enterprises and small enterprises	19,713.39	21,251.78
ii) Other Financial Liabilities	1,662.30	2,391.99
iii) Lease Liabilities	227.84	-
(b) Contract Liabilities	1,126.56	1,159.86
(c) Provisions	1,543.70	1,081.86
(d) Current Tax Liabilities (Net)	147.93	747.93
(e) Other Current Liabilities	4,885.33	6,226.17
	29,320.70	32,866.67
Total Liabilities	44,398.28	46,522.47
Total Equity and Liabilities	114,729.15	117,633.30
<p>1 The above audited results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 22nd October, 2019.</p> <p>2 The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in Ind AS-108 - Segment Reporting notified under the Companies (Indian Accounting Standards) Rules, 2015.</p> <p>3 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.</p> <p>4 The Ministry of Corporate Affairs (MCA), on March 30, 2019, notified Ind AS 116 "Leases" as part of the Companies (Indian Accounting Standard) Amendment Rules, 2019. The new standard is effective for accounting periods beginning on or after April 1, 2019. The adoption of the standard did not have any material impact on the profit before tax of the Company for the quarter and six month ended September 30, 2019.</p> <p>5 The Taxation Laws (Amendment) Ordinance, 2019 was promulgated on September 20, 2019. The Ordinance amends the Income Tax Act, 1961, and the Finance (No. 2) Act, 2019. The Ordinance provides domestic companies with an option to opt for lower tax rates, provided they do not claim certain deductions. The Company is in the process of evaluating the option to opt for lower tax rate and has considered the rate existing prior to the Ordinance for the purpose of these results.</p> <p>6 Statement of Cash Flows for the six months ended September 30, 2019 is attached in Annexure 1</p>		
Kolkata, October 22, 2019	R N Murthy Managing Director (DIN : 06770611)	

THE TINPLATE COMPANY OF INDIA LIMITED			
CIN : L28112WB1920PLC003606			
REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003			
Tel (033) 2243 5401 / Fax (033) 2230 4170. Email : company.secretariat@tatatinplate.com. Website : www.tatatinplate.com.			
Annexure 1		Rs. in Lakhs	
STATEMENT OF CASH FLOWS FOR THE SIX MONTH ENDED 30TH SEPTEMBER 2019			
PARTICULARS	SIX MONTH ENDED		YEAR ENDED
	30.09.19 (Audited)	30.09.18 (Audited)	31.03.19 (Audited)
A. Cash Flows from Operating Activities:			
Profit before tax	3,485.27	2,311.45	9,177.42
<i>Adjustments for:</i>			
Depreciation and Amortisation Expense	3,081.36	3,120.96	6,352.10
Loss/ (Gain) on disposal of Property, Plant & Equipment (net)	(0.57)	(11.43)	(13.09)
Interest Income	(68.36)	(130.98)	(195.43)
Dividend Income	(247.49)	(19.60)	(49.77)
Finance Costs	263.48	335.88	715.04
Advance Written Back	-	-	(31.80)
Allowance for Export benefit receivable	61.39	-	-
Allowance for Doubtful Advances written back	-	-	(8.44)
Allowance for Doubtful Advances	-	-	43.12
Provision for Provident Fund & Gratuity plan assets shortfall	504.62	-	-
Provision for Stores	142.94	-	162.21
Allowance for Expected Credit Loss	-	-	19.00
Mark to Market Loss on Forward Contracts	(73.37)	-	130.22
Provision / Liability No Longer Required Written Back	(187.79)	(551.61)	(783.18)
Foreign Exchange Differences (net)	219.30	369.89	(251.52)
Operating Profit before changes in Operating Assets and Liabilities	7,180.78	5,424.56	15,265.88
<i>Adjustments for (increase)/ decrease in Operating Assets</i>			
Inventories	(1,400.44)	(7,249.05)	(1,913.51)
Trade Receivables	2,687.39	(3,157.30)	(2,740.83)
Other Financial Assets - Current	(30.28)	(83.93)	62.37
Other Financial Assets - Non Current	(3.62)	3.88	3.21
Other Current Assets	1,988.51	777.73	814.79
Other Non Current Assets	6.89	10.37	(14.95)
<i>Adjustments for increase/(decrease) in operating liabilities</i>			
Trade Payables	(1,551.70)	(2,145.18)	4,409.31
Other Financial Liabilities - Current	(208.95)	(34.57)	145.45
Provision - Current	(42.78)	88.46	75.10
Provision - Non Current	(184.05)	(80.94)	69.98
Contract Liabilities	(33.30)	888.94	147.99
Other Current Liabilities	(1,340.84)	(59.40)	(596.46)
Cash Generated from Operations	7,067.61	(5,616.43)	15,728.33
Income Taxes Paid	(2,283.94)	(1,220.75)	(3,281.26)
Net Cash Flow from / (used in) Operating Activities	4,783.67	(6,837.18)	12,447.07
B. Cash Flows from Investing Activities:			
Payment for purchase of Property, Plant and Equipment and Intangible Assets	(2,324.77)	(3,353.66)	(6,235.81)
Proceeds from sale of Property, Plant and Equipment	0.57	11.43	13.90
Payment for purchase of Current Investments	(98,642.48)	(7,129.61)	(42,959.78)
Proceeds from sale of Current Investments	97,054.80	12,251.69	38,385.92
Dividend Income Received	247.49	19.60	49.77
Fixed Deposits Placed	(68.51)	-	-
Fixed Deposits Realised	-	141.97	141.97
Interest Income Received	68.36	130.98	195.43
Net Cash Flow from / (used in) Investing Activities	(3,664.54)	2,072.40	(10,408.60)
C. Cash Flows from Financing Activities:			
Proceeds / (Repayment) from short term borrowings	-	4,088.03	-
Finance Costs Paid	(194.29)	(335.88)	(715.94)
Payment of Lease liabilities	(176.53)	-	-
Dividend Paid	(2,093.35)	(2,093.35)	(2,093.35)
Dividend Distribution Tax Paid	(430.29)	(430.29)	(430.29)
Net Cash Flow from / (used in) Financing Activities	(2,894.46)	1,228.51	(3,239.58)
Net increase / (decrease) in Cash and Cash Equivalents	(1,775.33)	(3,536.27)	(1,201.11)
Cash and Cash Equivalents as at the beginning of the period / year	3,171.64	4,372.75	4,372.75
Cash and Cash Equivalents as at the end of the period / year	1,396.31	836.48	3,171.64

The above Statement of Cash Flows has been prepared under the Indirect Method as set out in Ind AS - 7 "Statement of Cash Flows"