

**THE TINPLATE COMPANY OF INDIA LIMITED**  
**REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003**  
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31st December, 2013**

Rupees in Lakhs						
PART - I PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31.12.13 (Audited)	30.09.13 (Audited)	31.12.12 (Audited)	31.12.13 (Audited)	31.12.12 (Audited)	31.03.13 (Audited)
1. (a) Income from Operations (Note 1)						
Sales	11,535.33	11,562.80	10,103.52	31,879.40	22,702.01	34,009.11
Conversion Charges	14,208.98	15,827.02	14,062.30	44,078.41	38,080.93	53,033.60
Sales and Conversion Charges (Gross)	25,744.31	27,389.82	24,165.82	75,957.81	60,782.94	87,042.71
Less: Excise duty on Sales	0.00	0.03	0.17	0.09	32.07	38.73
Sales and Conversion Charges (Net)	25,744.31	27,389.79	24,165.65	75,957.72	60,750.87	87,003.98
(b) Other Operating Income	195.53	214.64	206.71	968.88	671.59	712.03
Total Income from Operation (net)	<b>25,939.84</b>	<b>27,604.43</b>	<b>24,372.36</b>	<b>76,926.60</b>	<b>61,422.46</b>	<b>87,716.01</b>
2. Expenses:						
(a) Cost of Material consumed	-	-	-	-	185.89	186.75
(b) Purchases of stock-in-trade	11,241.20	11,330.36	10,390.26	31,387.22	22,421.17	32,782.79
(c) Change in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	360.23	(380.29)	(334.20)	(302.06)	(962.47)	81.20
(d) Employee benefit expense	2,857.59	2,961.07	2,622.63	8,757.37	7,767.98	10,581.50
(e) Consumption of stores and spare parts	1,531.21	1,535.51	1,322.83	4,471.75	3,953.45	5,214.38
(f) Packing material consumed	1,158.31	1,185.34	995.78	3,392.53	2,712.14	3,761.86
(g) Power and Fuel	2,763.63	2,814.31	2,817.64	8,427.43	8,356.19	11,385.64
(h) Depreciation and amortisation expense	1,457.89	1,620.25	1,432.33	4,654.76	4,317.69	5,802.04
(i) Other Expenses	3,205.35	3,361.99	3,345.62	9,860.88	8,960.13	12,577.79
(j) Total Expenses	24,575.41	24,428.54	22,592.89	70,649.88	57,712.17	82,373.95
3. Profit from Operations before other income, finance cost & exceptional items (1 - 2)	<b>1,364.43</b>	<b>3,175.89</b>	<b>1,779.47</b>	<b>6,276.72</b>	<b>3,710.29</b>	<b>5,342.06</b>
4. Other Income	687.94	507.78	422.01	1,692.49	1,431.20	2,138.54
5. Profit from ordinary activities before finance cost & exceptional items (3 + 4)	<b>2,052.37</b>	<b>3,683.67</b>	<b>2,201.48</b>	<b>7,969.21</b>	<b>5,141.49</b>	<b>7,480.60</b>
6. Finance cost	538.00	553.79	664.75	1,714.14	1,945.74	2,527.62
7. Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	<b>1,514.37</b>	<b>3,129.88</b>	<b>1,536.73</b>	<b>6,255.07</b>	<b>3,195.75</b>	<b>4,952.98</b>
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before Tax (7 + 8)	<b>1,514.37</b>	<b>3,129.88</b>	<b>1,536.73</b>	<b>6,255.07</b>	<b>3,195.75</b>	<b>4,952.98</b>
10. Tax Expense						
Current Tax	111.52	1,024.68	309.76	1,411.34	641.76	993.63
MAT Credit	-	-	(309.76)	-	(641.76)	(993.63)
Deferred Tax Charge/(Credit)	117.27	38.43	420.57	424.78	1,230.04	2,129.91
Total	228.79	1,063.11	420.57	1,836.12	1,230.04	2,129.91
11. Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10)	<b>1,285.58</b>	<b>2,066.77</b>	<b>1,116.16</b>	<b>4,418.95</b>	<b>1,965.71</b>	<b>2,823.07</b>
12. Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-
13. Net Profit (+)/ Loss (-) for the period (11 - 12)	<b>1,285.58</b>	<b>2,066.77</b>	<b>1,116.16</b>	<b>4,418.95</b>	<b>1,965.71</b>	<b>2,823.07</b>
14. Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80
15. Reserves (excluding revaluation reserve) as per Balance Sheet of the previous accounting year						39,492.33
16. Earnings Per Share (EPS)						
Earnings Per Share - Basic (not annualized)[Note - 2(a)]	1.23	1.97	1.07	4.22	1.88	1.69
Earnings Per Share - Diluted (not annualized) [Note - 2(b)]	1.23	1.97	1.07	4.22	1.88	1.69
<b>PART - II</b>						
<b>A PARTICULAR OF SHAREHOLDING</b>						
1. Public Shareholding :						
- No of Equity Shares	26,209,998	26,209,998	26,209,998	26,209,998	26,209,998	26,209,998
- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%	25.04%	25.04%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Equity Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	NA	NA	NA	NA	NA	NA
b) Non-Encumbered						
- Number of Equity Shares	78,457,640	78,457,640	78,457,640	78,457,640	78,457,640	78,457,640
- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	74.96%	74.96%	74.96%	74.96%	74.96%	74.96%
<b>B INVESTOR COMPLAINTS</b>						
	<b>3 months ended 31.12.2013</b>					
Pending at the beginning of the quarter	0					
Received during the quarter	3					
Disposed of during the quarter	3					
Remaining unresolved at the end of the quarter	0					

Notes:

- The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS-17 - Segment Reporting notified under the Companies (Accounting Standards) Rules, 2006.
- (a). Based on a legal opinion obtained by the Company, the option to convert 9,923,000 (Previous year :11,233,000) Non Cumulative Optionally Convertible Preference Shares of Rs.100/- each into Equity Shares of the Company is not available as per the existing SEBI Guidelines. Accordingly such shares have not been considered as Potential Equity Shares for the purpose of computation of Diluted Earnings per share.  
(b). In keeping with the applicable Accounting Standard, Earnings Per Share (EPS) for the year ended 31st March, 2013 has been computed after adjusting the proposed dividend payable to the Non-Cumulative Optionally Convertible Preference Shareholders and dividend tax thereon. However, such preference dividend has not been adjusted for the computation of the EPS for the quarters ended on 31st December 2013, 30th September, 2013 and 31st December, 2012 and nine months ended 31st December 2013 and 31st December 2012.
- Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.
- The above results have been reviewed and recommended by the Audit Committee at its meeting held on 17th of January, 2014 and thereafter approved by the Board of Directors of the Company at its meeting held on 28th January, 2014.