

THE TINPLATE COMPANY OF INDIA LIMITED

CIN : L28112WB1920PLC003606

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PART - I							Rs. In Lacs
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015							
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED	
	31.12.15 (Audited)	30.09.15 (Audited)	31.12.14 (Audited)	31.12.15 (Audited)	31.12.14 (Audited)	31.03.15 (Audited)	
1 Income from Operations (Note 2)							
(a) Sales	4,363.53	6,437.60	9,226.31	17,845.47	23,344.66	32,370.95	
Conversion Charges	15,175.64	15,905.65	12,570.20	46,324.56	41,382.08	56,970.59	
Sales and Conversion Charges (Gross)	19,539.17	22,343.25	21,796.51	64,170.03	64,726.74	89,341.54	
Less: Excise duty on Sales	-	-	49.96	0.60	49.96	105.47	
Net Sales and Conversion Charges (Net of Excise Duty)	19,539.17	22,343.25	21,746.55	64,169.43	64,676.78	89,236.07	
(b) Other Operating Income	432.13	520.80	325.89	1,576.62	1,018.88	1,879.54	
Total Income from Operation (net)	19,971.30	22,864.05	22,072.44	65,746.05	65,695.66	91,115.61	
2. Expenses:							
(a) Cost of Materials consumed	-	-	755.29	-	755.29	755.29	
(b) Purchases of stock-in-trade	4,281.34	5,871.66	8,769.93	17,283.83	22,816.88	30,305.13	
(c) Changes in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	(950.34)	583.15	(1,032.74)	(744.66)	(1,881.82)	(251.36)	
(d) Employee benefits expense	2,729.59	2,816.40	2,987.13	8,639.24	9,046.45	12,255.97	
(e) Consumption of stores and spare parts	1,154.52	1,271.07	1,185.75	3,944.49	3,925.29	5,471.85	
(f) Packing material consumed	1,199.56	993.82	1,007.00	3,136.38	3,296.57	4,561.03	
(g) Power and Fuel	3,058.80	3,010.35	2,810.98	8,829.78	8,525.83	11,241.63	
(h) Depreciation and amortisation expense	1,825.29	1,990.38	1,749.34	5,505.85	5,428.39	7,136.61	
(i) Other Expenses	3,605.13	3,489.48	3,513.33	10,657.49	10,105.48	14,391.22	
Total Expenses	16,903.89	20,026.31	21,746.01	57,252.40	62,018.36	85,867.37	
3. Profit/ (Loss) from Operations before other income, finance cost & exceptional items (1 - 2)	3,067.41	2,837.74	326.43	8,493.65	3,677.30	5,248.24	
4. Other Income	437.37	511.42	969.60	1,391.39	2,134.75	2,754.93	
5. Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3 + 4)	3,504.78	3,349.16	1,296.03	9,885.04	5,812.05	8,003.17	
6. Finance cost	127.57	124.24	280.71	497.94	968.34	1,220.97	
7. Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	3,377.21	3,224.92	1,015.32	9,387.10	4,843.71	6,782.20	
8. Exceptional items (Note 3)	-	-	-	792.88	-	-	
9. Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	3,377.21	3,224.92	1,015.32	10,179.98	4,843.71	6,782.20	
10. Tax Expense							
Current Tax	1,218.63	1,399.02	183.14	3,968.88	1,620.60	2,193.95	
MAT Credit	-	-	-	-	-	-	
Deferred Tax Charge/(Credit)	(74.38)	(282.28)	145.75	(410.33)	7.72	128.64	
Total	1,144.25	1,116.74	328.89	3,558.55	1,628.32	2,322.59	
11. Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	2,232.96	2,108.18	686.43	6,621.43	3,215.39	4,459.61	
12. Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-	
13. Net Profit (+)/ (Loss) (-) for the period (11 - 12)	2,232.96	2,108.18	686.43	6,621.43	3,215.39	4,459.61	
14. Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80	
15. Reserves (excluding Revaluation Reserve) as per Balance Sheet of the previous accounting year						44,415.81	
16 (i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised- in Rupees)							
(a) Basic [Note - 4]	2.13	2.01	0.66	6.33	3.07	3.81	
(b) Diluted [Note - 4]	2.13	2.01	0.66	6.33	3.07	3.81	
(ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised- in Rupees)							
(a) Basic [Note - 4]	2.13	2.01	0.66	6.33	3.07	3.81	
(b) Diluted [Note - 4]	2.13	2.01	0.66	6.33	3.07	3.81	
<p>1 The above audited results have been reviewed and recommended by the Audit Committee at its meeting held on 16th January, 2016 and thereafter approved by the Board of Directors of the Company at its meeting held on 18th January 2016.</p> <p>2 The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS-17 - Segment Reporting notified under the Companies (Accounting Standards) Rules, 2006.</p> <p>3 During nine months ended 31st December 2015 the Company sold its entire investment (non-current) in Rujuvalika Investments Limited. The profit on sale of this investment is reported under 'Exceptional item' (SI No. 8)</p> <p>4 In compliance with the applicable Accounting Standard, Earnings Per Share (EPS) for the year ended 31st March, 2015 have been calculated after considering proposed dividend on the Non Cumulative Optionally Convertible Preference Shares provided for in the related annual financial statements. Such dividend has neither been provided nor considered in the computation of EPS in respect of the quarter and nine months ended on 31st December, 2014.</p> <p>5 Consequent to the full redemption of OCPS in March, 2015, dividend on OCPS is not applicable to the EPS calculation for the period after 31st March, 2015. The EPS figure for the financial year ended 31st March, 2015 without considering OCPS dividend would have been Rs. 4.26 per share.</p> <p>6 Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.</p>							
Mumbai 18th January, 2016				TARUN KUMAR DAGA Managing Director			