

THE TINPLATE COMPANY OF INDIA LIMITED

CIN : L28112WB1920PLC003606

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PART - I		STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER 2017					Rs. In Lacs
PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED	
	31.12.17 (Audited)	30.09.17 (Audited)	31.12.16 (Audited)	31.12.17 (Audited)	31.12.16 (Audited)	31.03.17 (Audited)	
1 Revenue from Operations (Note 2)							
(a) Sales	50,227.86	38,013.48	8,864.34	96,921.97	16,432.11	28,868.33	
Conversion Charges	-	3,302.52	13,127.99	17,765.91	38,906.65	52,396.23	
(b) Other Operating Income	4,465.02	2,687.59	232.07	7,602.58	720.63	1,884.04	
Revenue from Operations	54,692.88	44,003.59	22,224.40	122,290.46	56,059.39	83,148.60	
2 Other Income	360.81	442.13	535.43	1,309.57	1,388.18	1,879.98	
3 Total Income (1+2)	55,053.69	44,445.72	22,759.83	123,600.03	57,447.57	85,028.58	
4 Expenses:							
(a) Cost of Materials consumed	41,904.59	32,807.55	4.90	74,712.14	231.06	231.06	
(b) Purchases of stock-in-trade	-	1,212.06	8,423.28	10,194.61	14,913.65	27,015.16	
(c) (Increase)/Decrease in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	(4,270.55)	(6,886.70)	138.11	(11,922.72)	695.87	735.86	
(d) Employee benefits expense	3,004.63	2,739.82	3,009.24	8,700.09	9,373.34	12,160.50	
(e) Finance costs	76.26	76.96	81.10	220.10	192.89	309.40	
(f) Consumption of stores and spare parts	1,279.39	1,360.59	1,350.40	3,962.86	3,980.51	5,171.57	
(g) Packing material consumed	1,122.90	1,051.71	1,005.33	3,294.92	2,886.98	3,949.47	
(h) Power and Fuel	3,691.26	3,501.16	2,976.60	10,857.88	8,915.12	12,082.36	
(i) Depreciation and amortisation expense	1,564.71	1,533.91	1,589.87	4,621.41	5,044.01	6,578.52	
(j) Excise duties	-	-	6.27	-	38.77	38.77	
(k) Other Expenses	4,463.29	4,357.99	3,450.00	11,931.92	8,813.20	12,689.78	
Total Expenses	52,836.48	41,755.05	22,035.10	116,573.21	55,085.40	80,962.45	
5 Profit before tax (3-4)	2,217.21	2,690.67	724.73	7,026.82	2,362.17	4,066.13	
6 Tax Expense							
Current Tax	956.22	1,162.71	327.20	3,102.40	1,143.95	1,841.58	
Deferred Tax	(17.97)	(252.73)	(49.18)	(545.40)	(465.36)	(561.47)	
Total tax expenses	938.25	909.98	278.02	2,557.00	678.59	1,280.11	
7 Profit for the period (5-6)	1,278.96	1,780.69	446.71	4,469.82	1,683.58	2,786.02	
8 Other comprehensive income							
Items that will not be reclassified to profit or loss	6.62	(234.33)	(288.85)	(268.72)	(589.02)	(500.63)	
Income tax relating to items that will not be reclassified to profit or loss	(2.28)	81.09	99.97	93.00	203.85	173.26	
Total other comprehensive income (Net of Tax)	4.34	(153.24)	(188.88)	(175.72)	(385.17)	(327.37)	
9 Total comprehensive income for the period (7+8)	1,283.30	1,627.45	257.83	4,294.10	1,298.41	2,458.65	
10 Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80	
11 Reserves (excluding Revaluation Reserve)						51,749.35	
12 (i) Earnings Per Share (of Rs. 10/- each) (not annualised- in Rupees)							
(a) Basic	1.22	1.70	0.43	4.27	1.61	2.66	
(b) Diluted	1.22	1.70	0.43	4.27	1.61	2.66	

- The above audited results have been reviewed and recommended by the Audit Committee at its meeting held on 17th January, 2018 and thereafter approved by the Board of Directors of the Company at its meeting held on 22nd January, 2018.
- The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in Ind AS-108 - Segment Reporting notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.
- Commencing quarter ended 30th September 2017, the Company has been in the process of transitioning from the arrangement of converting Hot Rolled Coils (HRC) supplied by Tata Steel Limited (TSL) into Electrolytic Tinplate (ETP) and assisting TSL in selling the same to the end consumers, to purchase of HRC from TSL and / or other suppliers and manufacture and sale of ETP and other products on its own account; accordingly some of the line items for the quarter and nine month ended 31st December, 2017 are not comparable with the corresponding previous periods.
- Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.

TARUN KUMAR DAGA
Managing Director

Mumbai, 22nd January, 2018