

THE TINPLATE COMPANY OF INDIA LIMITED						
CIN : L28112WB1920PLC003606						
REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003						
Tel (033) 2243 5401 / Fax (033) 2230 4170. Email : company.secretariat@tatatinplate.com. Website : www.tatatinplate.com.						
Rs. in Lakhs						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2019						
PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31.12.19 (Audited)	30.09.19 (Audited)	31.12.18 (Audited)	31.12.19 (Audited)	31.12.18 (Audited)	31.03.19 (Audited)
1 Revenue from Operations						
(a) Sales	49,469.12	49,426.18	57,612.28	150,896.55	169,464.25	235,930.05
(b) Conversion Income	-	-	7.13	-	21.35	24.56
(c) Other Operating Income	3,895.24	4,410.74	5,393.34	12,438.06	16,182.71	22,495.35
Revenue from Operations	53,364.36	53,836.92	63,012.75	163,334.61	185,668.31	258,449.96
2 Other Income	514.90	548.92	547.81	1,755.42	2,268.67	2,918.61
3 Total Income (1+2)	53,879.26	54,385.84	63,560.56	165,090.03	187,936.98	261,368.57
4 Expenses:						
(a) Cost of Materials consumed	36,254.99	37,937.72	47,613.57	115,463.04	144,862.59	189,536.22
(b) (Increase)/Decrease in inventories of finished goods, Work-in-progress and scrap	(1,771.92)	(1,264.01)	(1,988.91)	(4,622.51)	(8,535.13)	(595.49)
(c) Employee benefits expense	3,595.12	3,543.41	2,906.70	10,748.64	9,537.12	12,622.39
(d) Finance costs	152.49	117.30	233.02	415.97	568.90	715.04
(e) Consumption of stores and spare parts	1,479.58	1,355.79	1,306.43	4,098.24	3,881.57	5,567.02
(f) Packing material consumed	982.93	970.40	1,103.04	2,930.30	3,357.01	4,449.84
(g) Power and Fuel	3,946.39	3,867.45	3,935.20	11,722.78	11,728.16	15,674.45
(h) Depreciation and amortisation expense	1,512.92	1,471.68	1,573.21	4,594.28	4,694.17	6,352.10
(i) Other Expenses	4,781.44	4,461.20	4,212.86	13,308.70	12,865.70	17,869.58
Total Expenses	50,933.94	52,460.94	60,895.12	158,659.44	182,960.09	252,191.15
5 Profit before tax (3-4)	2,945.32	1,924.90	2,665.44	6,430.59	4,976.89	9,177.42
6 Tax Expense						
Current Tax	688.25	706.11	1,096.38	2,295.14	2,513.28	3,794.13
Deferred Tax	(2,388.04)	(48.16)	14.68	(2,655.35)	(571.91)	(416.61)
Total tax expenses	(1,699.79)	657.95	1,111.06	(360.21)	1,941.37	3,377.52
7 Profit for the period/year (5-6)	4,645.11	1,266.95	1,554.38	6,790.80	3,035.52	5,799.90
8 Other comprehensive income						
Items that will not be reclassified to profit or loss	(464.95)	(606.24)	148.45	(1,082.89)	126.38	250.28
Income tax relating to items that will not be reclassified to profit or loss	56.61	211.84	(51.87)	272.54	(44.16)	(87.46)
Total other comprehensive income (Net of Tax)	(408.34)	(394.40)	96.58	(810.35)	82.22	162.82
9 Total comprehensive income for the period / Year (7+8)	4,236.77	872.55	1,650.96	5,980.45	3,117.74	5,962.72
10 Paid up Equity Share Capital (Face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80
11 Other Equity						60,631.03
12 (i) Earnings Per Share						
(of Rs. 10/- each) (not annualised- in Rupees)						
(a) Basic	4.44	1.21	1.49	6.49	2.90	5.54
(b) Diluted	4.44	1.21	1.49	6.49	2.90	5.54
<p>1 The above audited results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 15th January, 2020.</p> <p>2 The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in Ind AS-108 - Segment Reporting notified under the Companies (Indian Accounting Standards) Rules, 2015.</p> <p>3 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.</p> <p>4 The Ministry of Corporate Affairs (MCA), on March 30, 2019, notified Ind AS 116 "Leases" as part of the Companies (Indian Accounting Standard) Amendment Rules, 2019. The new standard is effective for accounting periods beginning on or after April 1, 2019. The adoption of the standard did not have any material impact on the profit before tax of the Company for the quarter and nine month ended December 31, 2019.</p> <p>5 Employee benefit expenses and Other Comprehensive Income for the quarter ended December 31, 2019 includes provision made for impairment of plan assets and/or probable deficit of corpus of employee benefit trusts amounting to Rs 154.63 and Rs 524.83 respectively pertaining to investments made by these trusts in Infrastructure Leasing & Financial Services Limited group (IL&FS), Dewan Housing Finance Corporation Limited (DHFL) and Reliance Capital Limited (RCL).</p> <p>6 The Company has elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company have recognized provision for income tax for the nine months ended on December 31, 2019 and remeasured their deferred tax balances basis the rate prescribed in the said section.</p>						
<p>R N Murthy Managing Director (DIN : 06770611)</p>						
Mumbai, January 15, 2020						