

THE TINPLATE COMPANY OF INDIA LIMITED

CIN : L28112WB1920PLC003606

REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003

Tel (033) 2243 5401 / Fax (033) 2230 4170. Email : company.secretariat@tatatinplate.com. Website : www.tatatinplate.com.

Rs. in Lakhs

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.20 (Audited)	30.09.20 (Audited)	31.12.19 (Audited)	31.12.20 (Audited)	31.12.19 (Audited)	31.03.20 (Audited)
1 Revenue from Operations						
(a) Sales	56,694.56	49,099.03	49,469.12	140,987.99	150,896.55	193,645.54
(b) Other operating income	4,819.20	4,049.85	3,895.24	11,650.80	12,438.06	16,925.63
Revenue from Operations	61,513.76	53,148.88	53,364.36	152,638.79	163,334.61	210,571.17
2 Other Income	677.09	545.57	514.90	1,668.63	1,755.42	2,437.92
3 Total Income (1+2)	62,190.85	53,694.45	53,879.26	154,307.42	165,090.03	213,009.09
4 Expenses:						
(a) Cost of materials consumed	43,883.95	34,819.25	36,254.99	97,521.86	115,463.04	151,603.83
(b) (Increase)/Decrease in inventories of finished goods, work-in-progress and scrap	(2,421.48)	1,625.34	(1,771.92)	7,967.25	(4,622.51)	(12,828.80)
(c) Employee benefits expense	3,117.91	3,106.24	3,595.12	9,331.46	10,748.64	13,500.46
(d) Finance costs	141.71	171.81	152.49	469.85	415.97	1,048.19
(e) Consumption of stores and spare parts	1,741.02	1,341.46	1,479.58	3,778.03	4,098.24	5,500.55
(f) Consumption of packing materials	990.39	854.38	982.93	2,382.47	2,930.30	3,903.60
(g) Power and fuel	3,352.71	3,473.03	3,946.39	9,211.44	11,722.78	15,619.45
(h) Depreciation and amortisation expense	1,535.91	1,546.43	1,512.92	4,619.56	4,594.28	6,122.23
(i) Other expenses	5,443.46	4,739.72	4,781.44	13,282.59	13,308.70	18,124.32
Total Expenses	57,785.58	51,677.66	50,933.94	148,564.51	158,659.44	202,593.83
5 Profit before taxes (3-4)	4,405.27	2,016.79	2,945.32	5,742.91	6,430.59	10,415.26
6 Tax Expenses						
Current tax on profit for the period / year	1,301.66	595.39	688.25	1,897.05	2,295.14	3,216.94
Current tax relating to earlier years	-	-	-	-	-	915.24
Deferred tax charge / (credit)	(178.46)	(186.13)	(2,388.04)	(353.44)	(2,655.35)	(3,219.76)
Total tax expenses	1,123.20	409.26	(1,699.79)	1,543.61	(360.21)	912.42
7 Profit for the period / year (5-6)	3,282.07	1,607.53	4,645.11	4,199.30	6,790.80	9,502.84
8 Other comprehensive income						
Items that will not be reclassified to profit or loss	41.17	84.38	(464.95)	32.80	(1,082.89)	(2,693.43)
Income tax relating to items that will not be reclassified to profit or loss	(10.36)	(68.81)	56.61	(111.95)	272.54	677.88
Total other comprehensive income / (loss)	30.81	15.57	(408.34)	(79.15)	(810.35)	(2,015.55)
9 Total comprehensive income for the period / Year (7+8) (Comprising profit/(loss) and other comprehensive income for the period/year)	3,312.88	1,623.10	4,236.77	4,120.15	5,980.45	7,487.29
10 Paid up equity share capital (Face value of equity share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80
11 Other equity						65,594.68
12 (i) Earnings/(loss) per equity share (not annualised- in Rupees)						
(a) Basic	3.14	1.54	4.44	4.01	6.49	9.08
(b) Diluted	3.14	1.54	4.44	4.01	6.49	9.08

See accompanying notes to the financial results

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- 1** The above audited results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on January 20, 2021.
- 2** The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in Ind AS-108 - Segment Reporting notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 3** The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 4** In view of the COVID-19 pandemic, considering the current internal and external factors, the Company has made detailed assessment of its liquidity position/cash flow for the next one year and of the carrying values of its assets as at December 31, 2020 and has concluded that there are no adjustments required in these financial results.

Jamshedpur, January 20, 2021

**R N Murthy
Managing Director
(DIN : 06770611)**