

THE TINPLATE COMPANY OF INDIA LIMITED CIN : L28112WB1920PLC003606 REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003 Tel (033) 2243 5401 / Fax (033) 2230 4170. Email : company.secretariat@tatatinplate.com. Website : www.tatatinplate.com.					
PART - I					Rs. in Lakhs
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019					
PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.19 (Audited)	31.12.18 (Audited)	31.03.18 (Audited)	31.03.19 (Audited)	31.03.18 (Audited)
1 Revenue from Operations (Note 3)					
(a) Sales	66,465.80	57,612.28	63,176.53	235,930.05	160,161.91
(b) Conversion Charges	3.21	7.13	-	24.56	17,765.91
(c) Other Operating Income	6,312.64	5,393.34	6,338.60	22,495.35	13,941.18
Revenue from Operations	72,781.65	63,012.75	69,515.13	258,449.96	191,869.00
2 Other Income	649.94	547.81	338.63	2,918.61	1,648.20
3 Total Income (1+2)	73,431.59	63,560.56	69,853.76	261,368.57	193,517.20
4 Expenses:					
(a) Cost of Materials consumed	44,673.63	47,613.57	44,841.14	189,536.22	119,553.28
(b) Purchases of stock-in-trade	-	-	-	-	10,194.61
(c) (Increase)/Decrease in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	7,939.64	(1,988.91)	5,201.44	(595.49)	(6,721.28)
(d) Employee benefits expense	3,085.27	2,906.70	2,486.05	12,622.39	11,186.14
(e) Finance costs	146.14	233.02	110.03	715.04	330.13
(f) Consumption of stores and spare parts	1,685.45	1,306.43	1,381.49	5,567.02	5,344.35
(g) Packing material consumed	1,092.83	1,103.04	1,104.40	4,449.84	4,399.32
(h) Power and Fuel	3,946.29	3,935.20	3,800.67	15,674.45	14,658.55
(i) Depreciation and amortisation expense	1,657.93	1,573.21	1,571.15	6,352.10	6,192.56
(j) Other Expenses	5,003.88	4,212.86	4,862.48	17,869.58	16,857.81
Total Expenses	69,231.06	60,895.12	65,358.85	252,191.15	181,995.47
5 Profit before tax (3-4)	4,200.53	2,665.44	4,494.91	9,177.42	11,521.73
6 Tax Expense					
Current Tax	1,280.85	1,096.38	1,643.33	3,794.13	4,745.73
Deferred Tax	155.30	14.68	5.12	(416.61)	(540.28)
Total tax expenses	1,436.15	1,111.06	1,648.45	3,377.52	4,205.45
7 Profit for the period/year (5-6)	2,764.38	1,554.38	2,846.46	5,799.90	7,316.28
8 Other comprehensive income					
Items that will not be reclassified to profit or loss	123.90	148.45	485.76	250.28	217.04
Income tax relating to items that will not be reclassified to profit or loss	(43.30)	(51.87)	(168.11)	(87.46)	(75.11)
Total other comprehensive income (Net of Tax)	80.60	96.58	317.65	162.82	141.93
9 Total comprehensive income for the period / Year (7+8)	2,844.98	1,650.96	3,164.11	5,962.72	7,458.21
10 Paid up Equity Share Capital (Face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80
11 Reserves (excluding Revaluation Reserve)					57,191.95
12 (i) Earnings Per Share (of Rs. 10/- each) (not annualised- in Rupees)					
(a) Basic	2.64	1.49	2.72	5.54	6.99
(b) Diluted	2.64	1.49	2.72	5.54	6.99

Notes to the Annual Audited Financial Results

1. Statement of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 31st March, 2019

ASSETS	As at 31.03.2019 Audited	As at 31.03.2018 Audited
Non-current Assets		
(a) Property, Plant And Equipment	56,232.22	56,428.72
(b) Capital Work-in-progress	4,246.89	4,343.71
(c) Intangible Assets	106.41	276.91
(d) Financial Assets		
i) Investments	0.33	0.33
ii) Loans	60.87	64.08
(e) Non Current Tax Asset (net)	1,185.21	1,185.21
(f) Other Non Current Assets	977.50	446.22
	62,809.43	62,745.18
Current Assets		
(a) Inventories	21,122.29	19,370.99
(b) Financial Assets		
(i) Investments	9,695.94	5,122.08
(ii) Trade Receivables	12,514.52	9,793.54
(iii) Cash and Cash Equivalents	3,171.64	4,372.75
(iv) Bank balances other than (iii) above	106.25	234.71
(v) Loans	10.23	18.83
(vi) Other Financial Assets	98.68	152.45
(c) Other Current Assets	8,104.32	8,913.66
	54,823.87	47,979.01
Total Assets	117,633.30	110,724.19
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	10,479.80	10,479.80
(b) Other Equity	60,631.03	57,191.95
Total Equity	71,110.83	67,671.75
Liabilities		
Non-current Liabilities		
(a) Provisions	6,203.36	6,383.66
(b) Deferred Tax Liabilities (net)	7,452.44	7,869.05
	13,655.80	14,252.71
Current liabilities		
(a) Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables		
a) total outstanding dues of micro enterprises and small enterprises	7.08	18.39
b) total outstanding dues of creditors other than micro enterprises and small enterprises	21,251.78	17,858.25
iii) Other Financial Liabilities	2,391.99	1,893.97
(b) Contract Liabilities	1,159.86	1,052.13
(c) Provisions	1,081.86	1,006.76
(d) Current Tax Liabilities (Net)	747.93	147.60
(e) Other Current Liabilities	6,226.17	6,822.63
	32,866.67	28,799.73
Total Liabilities	46,522.47	43,052.44
Total Equity and Liabilities	117,633.30	110,724.19

2 The above audited results have been reviewed and recommended by the Audit Committee at its meeting held on 11th April, 2019 and thereafter approved by the Board of Directors of the Company at its meeting held on 15th April, 2019.

3 The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in Ind AS-108 - Segment Reporting notified under the Companies (Indian Accounting Standards) Rules, 2015.

4 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.

5 The Board has recommended a dividend of Rs. 2 per Equity Share of Rs. 10/- each for the year ended 31st March, 2019.

6 The figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

7 Commencing quarter ended 30th September 2017, the Company had transitioned from the arrangement of converting Hot Rolled Coils (HRC) supplied by Tata Steel Limited (TSL) into Electrolytic Tinplate (ETP) and assisting TSL in selling the same to the end consumers, to purchase of HRC from TSL and / or other suppliers and manufacture and sale of ETP and other products on its own account; accordingly some of the line items for the year ended 31st March, 2019 are not comparable with the corresponding ones of the previous financial year.

8 The Company has adopted IND AS 115 "Revenue from Contracts with Customers" effective 1st April, 2018 using the full retrospective method. The standard is applied to contracts that are not completed as at the date of the initial application and the comparable periods for which the results have been published above. The impact of adoption of the standard have been adjusted in the results of the current quarter / year and results of the comparable periods have been restated.

9 Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.

Kolkata, April 15, 2019

R N Murthy
Managing Director
(DIN : 06770611)